



EMPIRE ENERGY GROUP LIMITED
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(ASX: EEG)

ASX Announcement

14 October 2011

CHANGE IN PRESENTATION CURRENCY FOR FINANCIAL REPORTING

Empire Energy Group Limited wishes to advise that it will adopt United States Dollars ("USD") as the presentation currency for financial reporting with effect from 1 July 2011.

This change has been introduced as a result of the following:

- increasing contribution of the US operations to the consolidated results of the Group; and
- intention to list on a USA securities exchange in the near future; and
- increasing interest in the Company's operations from potential US based investors and financiers.

As a result, financial information in the Company's quarterly cash flow and activities reports as well as its half-year and full year accounts will be presented in USD's. The Group's first reported results in USD will be the quarterly cash flow and activities reports for the quarter ended 30 September 2011 due for lodgement with the ASX no later than 31 October 2011.

Given that approximately 99% of the Group's revenue and at least 94% of its assets and liabilities are denominated in USD's, this change will provide shareholders and other users of the financial reports with a more accurate reflection of the Company's underlying performance. The Company will continue to report financial statements under Australian IFRS Accounting Standards.

This reporting change has no impact on the underlying business or the associated cash flows of the Group.

Future ordinary share dividends will be delivered in Australian Dollars ("AUD").

If you have any further questions please contact the following:

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