



29<sup>th</sup> August 2011

Companies Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### **PDI reaches \$2M Earn- In Milestone - BURKINA FASO**

The Board of EIDore Mining Corporation Limited (ASX: EDM, “**the Company**”) is pleased to announce that **Predictive Discovery Ltd (PDI)** has advised EIDore Mining Corporation Limited on 25<sup>th</sup> August 2011 that expenditure on the EIDore Joint Venture exploration permits in Burkina Faso (Figure 1) had exceeded \$2 million.

Under the terms of the Heads of Agreement signed between PDI and EDM on 8<sup>th</sup> January, 2010, an independent audit of PDI’s expenditure will now take place over a maximum period of 60 days from 25<sup>th</sup> August 2011. Subject to that audit confirming PDI’s expenditure, EDM will then ensure that shares amounting to 60% of Birrimian Pty Ltd (**BPL**) are issued to PDI. BPL owns the four Burkina Faso permits which are the subject of the farm-in agreement via a wholly owned Burkina Faso subsidiary company. A formal joint venture between EDM and PDI is to be formed. EDM is excited about the progress achieved thus far and looks forward to working with PDI to advance exploration on these prospective exploration permits.

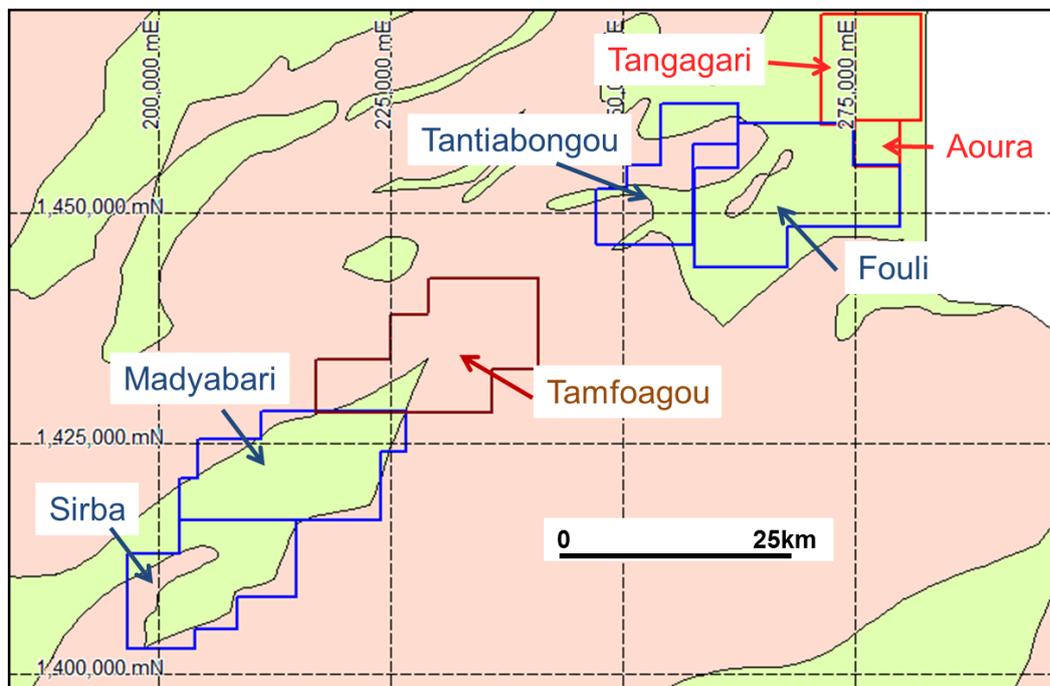


Figure 1: Bonsiega Project locality plan superimposed on Government geological map (pink is granite, green is greenstone). Permits in blue are in the EIDore Joint Venture (PDI earning 60%).

**ELDORE MINING CORPORATION LIMITED**  
**ASX ANNOUNCEMENT**

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Competent Persons Statement

*The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Paul Roberts (Fellow of the Australian Institute of Geoscientists). Mr Roberts is a full time employee of the company and has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 Edition). Mr Roberts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

Yours faithfully

Paul Benson  
Director  
**Eldore Mining Corporation**