

ELDORE MINING CORPORATION LIMITED
ABN 82 110 884 262

14th June 2011

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

DRILLING @ BURKINA FASO PROJECT

The Board of Eldore Mining Corporation Limited (ASX: EDM, "**the Company**") is pleased to advise that RC drilling has commenced at the Dave and Dave East prospects in the Laterite Hill grid with up to 7,000m of drilling planned by its partner in Burkina Faso, Predictive Discovery Limited (ASX:PDI) the purpose of this drilling program is to test the artisanal workings and extensive bedrock gold anomalies.

Yours faithfully

A handwritten signature in black ink, appearing to read "A R Hamilton", followed by a long horizontal line extending to the right.

A R HAMILTON
Chairman

14 June 2011

ASX Announcement



Dave Prospect Gold Anomaly Extended to 1.6km - Follow-up RC Drilling Commenced

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Highlights

- Power auger drilling extends gold anomaly at the Dave Prospect, Burkina Faso to 1.6 km with a peak value of 5g/t Au.
- Anomaly is open to the west with a value of 3.1g/t Au on the westernmost line.
- Historic shallow RC drilling of the Dave Prospect obtained the following intercepts:
 - 12m at 5.0g/t Au from 12m
 - 2m at 9.4 g/t Au from 40m
 - 10m at 2.4g/t Au from 39m
 - 22m at 1.2g/t Au from 29m
- RC drilling underway at Dave and Dave East.
- 7,000m of RC drilling planned on 200m and 400m spaced sections.

Predictive Discovery Limited (ASX: PDI) is pleased to announce that recent power auger drilling results have extended the gold anomaly on the Dave Prospect further to the west. The total length of the anomaly is now 1.6 km and it remains open to the west. A value of 3.1 g/t Au, obtained in weathered bedrock on the westernmost sample line, is coincident with a major interpreted shear zone.

The Company has now commenced a 7,000m reverse circulation (RC) drilling program on both the Dave and Dave East Prospects. The program will test two large areas of gold anomalies in weathered bedrock that coincide with a major structure interpreted from aeromagnetic data. Drilling will continue until access is restricted by the rainy season.

Mr Paul Roberts, the Company's Managing Director stated that *"the results from the additional bedrock auger geochemistry have further upgraded the potential of the Dave and Dave East Prospect to host a significant gold deposit. The coincidence of the gold anomalies with bedrock structures imaged by the aeromagnetic data in an area that includes artisanal workings and positive results from historic drilling, confirms Dave and Dave East as highly prospective. As previously foreshadowed, RC drilling to test for gold mineralisation in bedrock beneath the auger generated gold anomalies has commenced and will continue while the weather holds."*

Bonsiega Project (Eldore Joint Venture – PDI earning 60%)

Laterite Hill Grid, Dave and Dave East Prospects

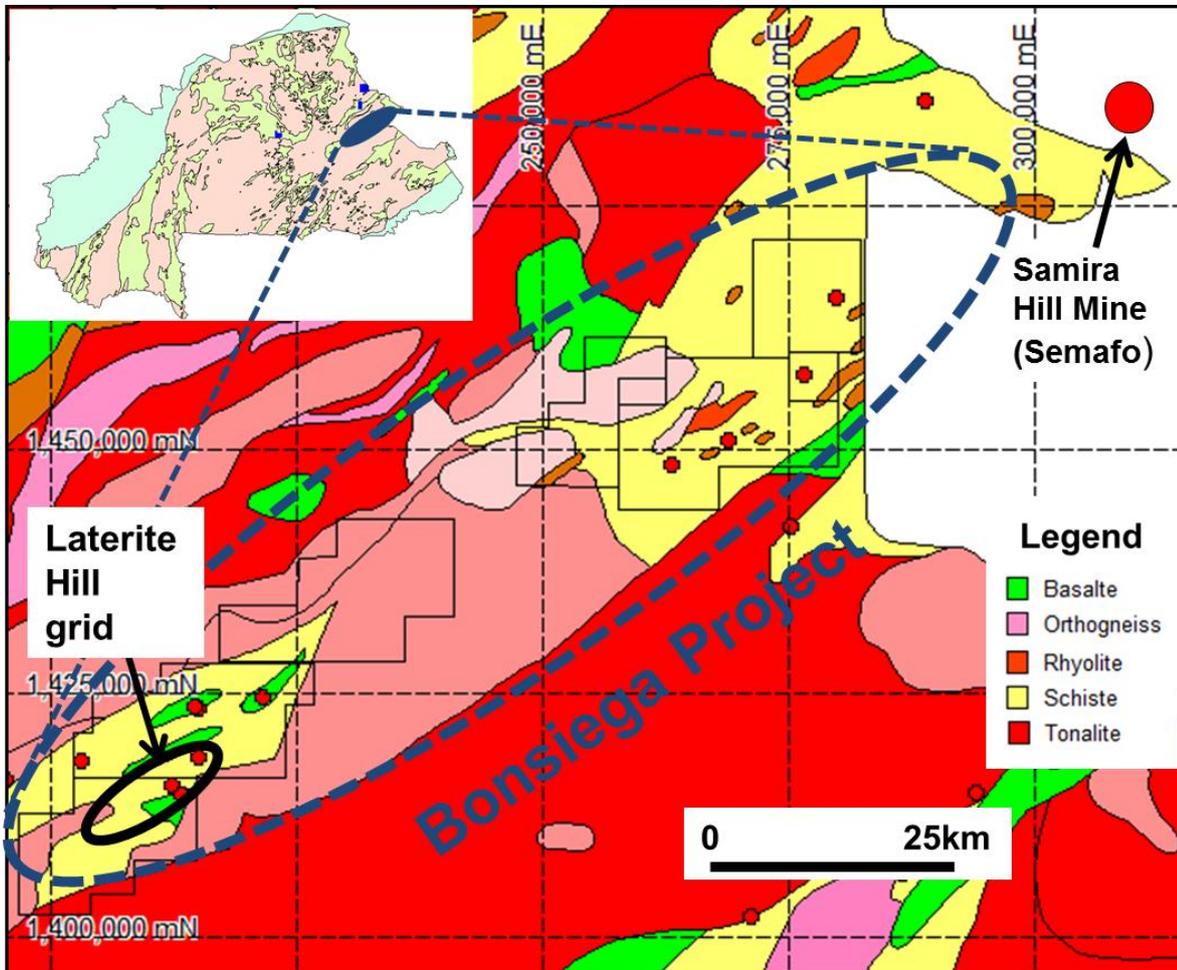


Figure 1: Location of Laterite Hill grid, Bonsiega Project, Burkina Faso.

The Dave and Dave East Prospects are located on the Laterite Hill Grid in the Bonsiega Project (Figure 1). The Laterite Hill Grid is 16 km long and covers a series of large shear zones interpreted from aeromagnetic data. Over part of their length, these geochemical anomalies are coincident with artisanal gold workings located on small areas of outcrop surrounded by alluvial cover.

PDI's exploration strategy is to use power auger drilling to geochemically sample below alluvial cover and map the extent of the gold anomalies along the trend. The extent of coverage so far is shown in Figure 2 and the program will be on-going and continue to test extensions to these structures under cover to the north-west of the existing grid.

So far a length in excess of 12 km of plus 50ppb Au anomalies has been revealed by the program. As also shown in Figure 2, these are largely coincident with shear zones interpreted from aeromagnetic data.

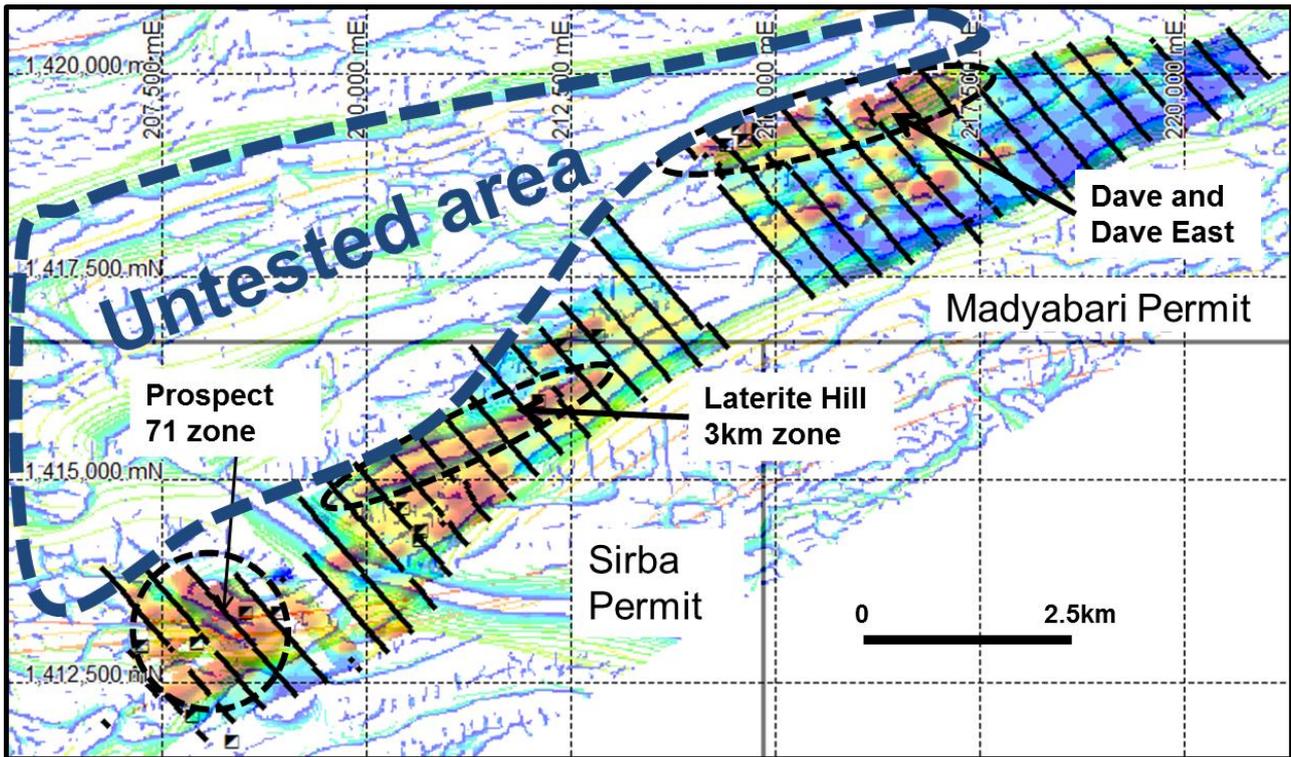


Figure 2: Laterite Hill Grid: Gold geochemistry (highest values red) overlain on aeromagnetic interpretation. A strong correlation is seen between bedrock structures and gold anomalies. Artisanal workings are indicated by black squares with triangles. A major area of untested favourable geology under shallow cover is highlighted.

Infill power auger sampling at the Dave and Dave East Prospects has confirmed that the interface and weathered bedrock gold anomalies are both broad and extensive (Figures 3 and 4).

Dave Prospect

At Dave, a 50ppb-plus Au anomaly now extends for 1.6km along strike over an average width of approximately 200m. It is open to the west and peak values of 5g/t¹, 3.1g/t and 2.2g/t Au have been obtained in recent sampling. On the westernmost line, one power auger hole intersected 3.1 g/t Au at the interface between the cover and weathered bedrock followed by 1.5 g/t Au in the weathered bedrock (saprolite). This sample point coincides with the major interpreted structure through the Dave and Dave East Prospects (Figure 5).

These results continue to confirm potential revealed in previous RC drilling at Dave by Emerging African Gold in 1996-1997. A series of ore grade and width gold intercepts were obtained over an area measuring approximately 700m by 80m to a vertical depth of 43m. Although the precise location of these holes is not definitely known, the better of the drill intersections are listed in Table 1.

¹ The actual value given is >5g/t Au as this is the maximum value quoted with the analytical method used for these samples.

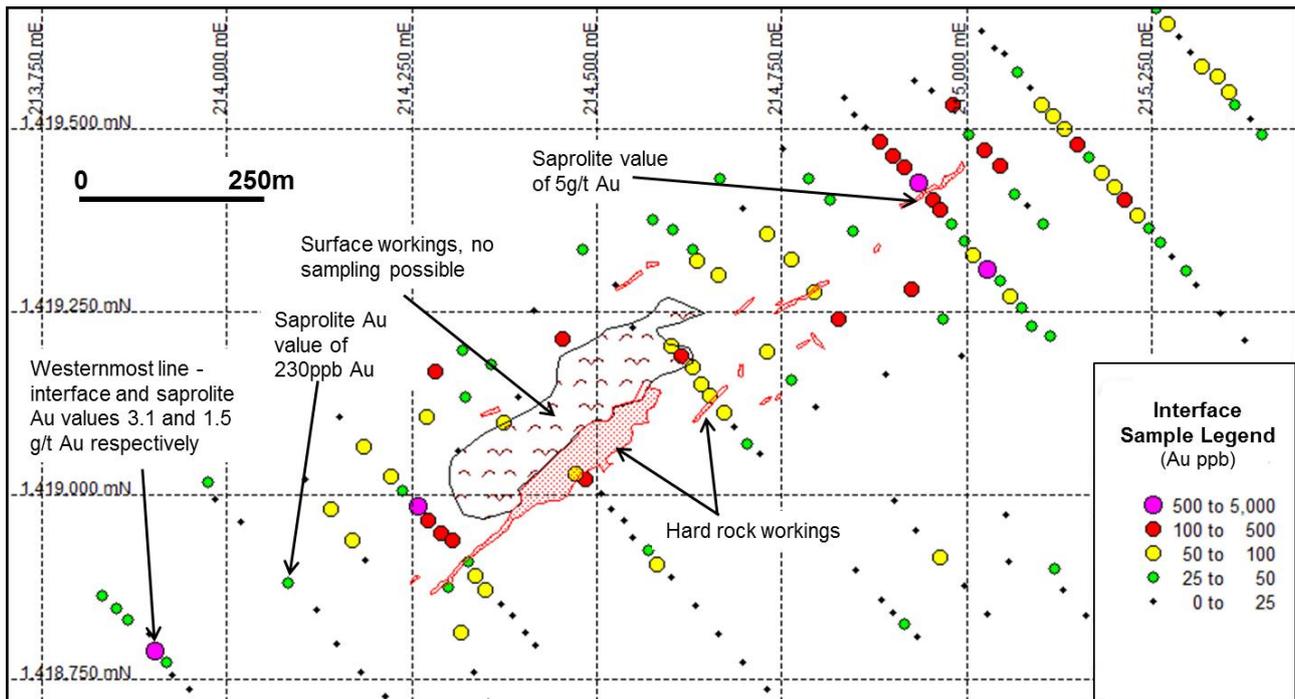


Figure 3: Power auger interface sample results from the Dave Prospect. Higher values in weathered bedrock (saprolite) are highlighted. Some areas remained unsampled due to access problems and are likely to be in areas of gold anomalous weathered bedrock.

Table 1: Highlights of Historic Drill Intercepts (Emerging African Gold) – Dave Prospect

Line number	Hole number	From depth (m)	Interval (m)	Au (g/t)
1	Dave 05	2	5	1.5
2	Dave 08	12	12	5.0
2	Dave 08	29	6	1.7
2	Dave 10	1	9	1.1
3	Dave 14	18	7	1.6
4	Dave 17	40	2	9.4
6	Dave 23	39	10	2.4
6	Dave 25	25	11	1.2
6	Dave 25	49	1	11.7
8	Dave 29	4	3	3.6
8	Dave 29	29	22	1.2

Dave East Prospect

At Dave East, the previously reported geochemical anomaly has been confirmed by the follow-up infill auger program. There are no historic workings and the area is blanketed with laterite cover 3 to 11m thick. With just over half of the infill results received to date, two weathered bedrock samples exceeding 1 g/t Au have already been obtained and the weathered bedrock anomaly over 50ppb Au is up to 200m wide (Figure 4).

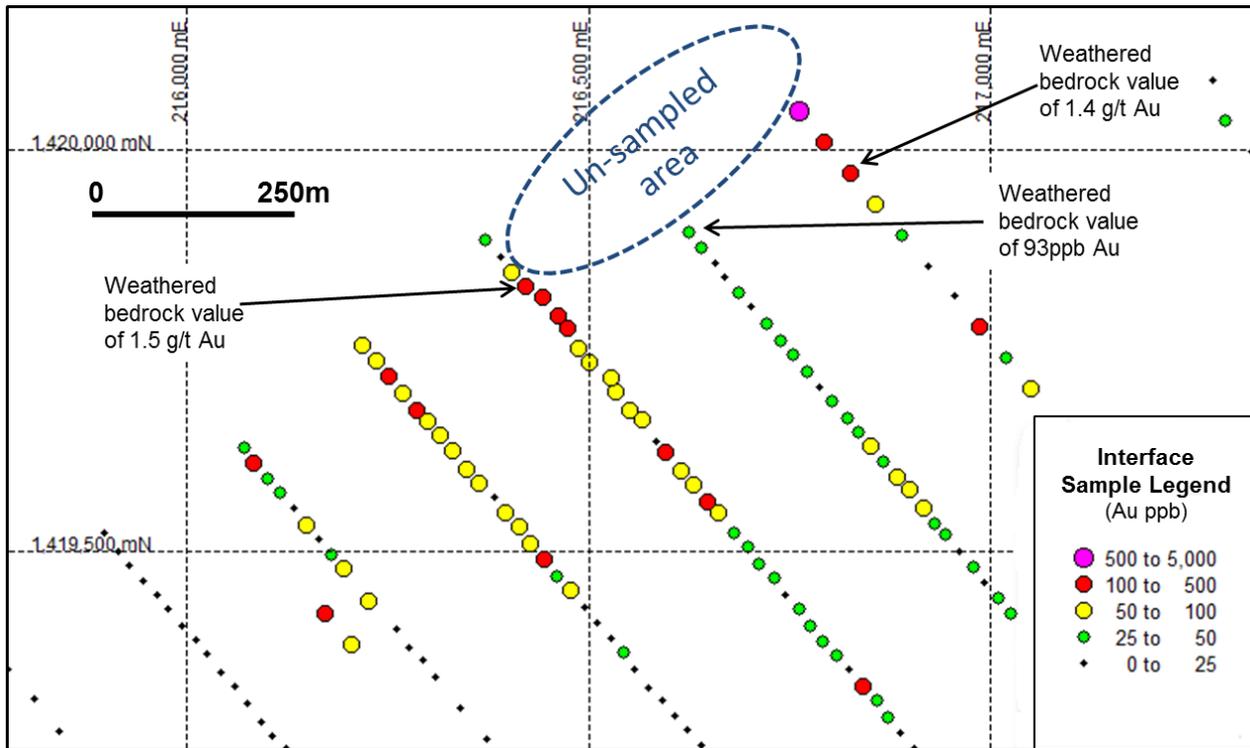


Figure 4: Power auger interface sample results from the Dave East Prospect.

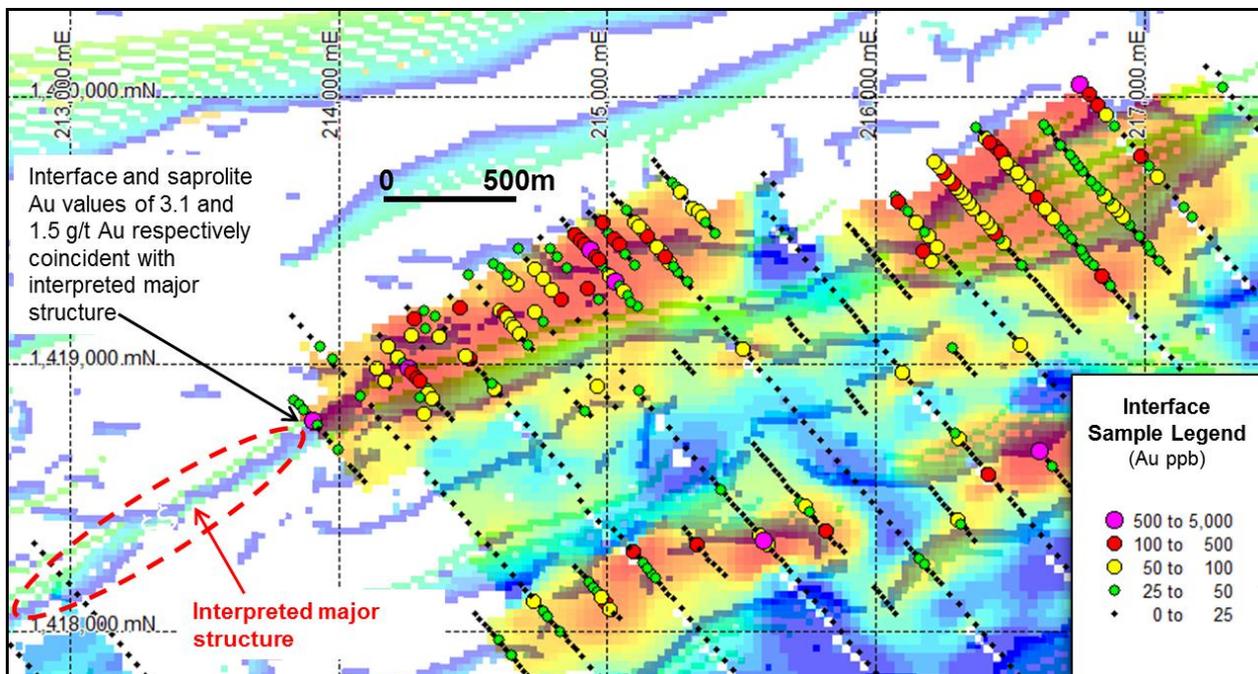


Figure 5: Dave and Dave East areas. Power auger gold geochemistry overlain on aeromagnetic interpretation. There is a strong correlation between linear (blue) bedrock structures and gold. The high potential structure highlighted west of the Dave Prospect will be the focus of further auger drilling.

RC Drilling Program Commenced

A 7,000m RC drilling program commenced on Sunday 5th June. At Dave East two lines of RC drilling 400m apart have now been completed. They were sited to test the extent of bedrock gold mineralisation beneath the anomalous auger geochemistry that obtained up to 1g/t Au in weathered bedrock.

The drill rig has now been moved to the Dave Prospect to drill a series of 200m spaced lines. All holes are being drilled at an inclination of -50 degrees to a depth of 90m, to allow for some hole to hole overlap along the line. Drill sections have been designed to cover the width of weathered bedrock gold anomaly (approximately 250m) at each Prospect.

Two shifts are operating in order to maximise the amount of drilling completed before the drill program is suspended for the rainy season.

About Predictive Discovery:

Predictive Discovery Limited (PDI) was established in late 2007 to explore for gold and uranium. The Company is focused principally on exploration for gold in West Africa with two additional projects for uranium and gold in Australia. PDI has a distinctive technological capability, known as Predictore™, which is designed to increase drill targeting efficiency thereby reducing ore discovery cost. The Company's major focus is in Burkina Faso, West Africa where it is exploring for large open-pit gold ore deposits.

Competent Persons Statement

The exploration results reported herein, insofar as they relate to mineralisation, are based on information compiled by Mr Paul Roberts (Fellow of the Australian Institute of Geoscientists). Mr Roberts is a full time employee of the company and has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 Edition). Mr Roberts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further details please contact:

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