



5 September 2011

Australian Stock Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

Activities Update

Please find attached an activity update that will be circulated to all shareholders.

A handwritten signature in black ink, appearing to read "Brett Dickson", is written over a faint, light-colored signature line.

Yours sincerely

Brett Dickson
Company Secretary



5 September 2011

Dear Shareholder

Activities Update
RM Capital Pty Ltd Research Report

As you are probably aware, Ezenet Limited ("Ezenet") recently commenced the process to change the nature and scale of its activities to a mineral resources company, which will be known as Oro Verde Limited and which will focus on copper and gold exploration in Chile.

In this regard Ezenet has made the following significant progress:

- Established a wholly owned subsidiary company, Green Mining Ltda, headed by an experienced manager, in Santiago, the capital of Chile, to manage and progress Ezenet's interests.
- Secured the rights to acquire a 100% interest in two exciting projects, Chuminga (copper-gold) and Vega (gold), both of which are located in highly prospective regions in Chile.
- Established strong links with the successful and well known Errazuriz-Hochschild Group of Chilean Mining Companies.
- Commenced construction of a road and drill pads to the Chuminga site which is expected to be completed by October 2011.
- Commenced a magnetic survey of the mineralised body in the 900 hectare Chuminga project area.
- Arranged to commence drilling in early-mid October 2011 with first assay results likely to be available in early November 2011.

The Company commissioned R M Capital Pty Ltd to prepare a research report on Ezenet's activities. RM Capital, through its Corporate Authorised Representative, R M Research Pty Ltd has published a research report which rates Ezenet as a "Speculative Buy" and provides an assessment of the Company and its projects in Chile.

A copy of the research report is attached for your attention and can also be viewed on Ezenet's web site at www.ezenet.com.au.

I thank you for your ongoing support, and like you, I look forward to these exciting projects adding considerable value to our Company.

Yours sincerely

A handwritten signature in black ink, appearing to read "Dr Wolf Martinick", written over a horizontal line.

Dr Wolf Martinick
Chairman and Managing Director