

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

27 October 2011

Excelsior Gold Limited**TRADING HALT**

The securities of Excelsior Gold Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 31 October 2011 or when the announcement is released to the market.

Security Code: EXG

Jill Hewitt

Senior Adviser, Listings (Perth)



excelsiorgold
LIMITED

27 October 2011

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: EXG

Request for Trading Halt

Excelsior Gold Limited (the **Company**) hereby requests a trading halt from the ASX effective immediately, pending an announcement by the Company regarding a placement.

The Company expects the trading halt to last until the earlier of the Company releasing the announcement or the commencement of trading on Monday, 31 October 2011.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Nicholas Ong
Director & Company Secretary