

23 May 2011

Ms Luxmy Wigneswaran  
Senior Adviser, Listings (Sydney)  
ASX Compliance Pty Ltd  
20 Bridge Street  
Sydney NSW 2000

### Statement of Escrowed Securities

Dear Ms Wigneswaran

Outlined below is a statement of restricted securities of Exalt Resources Limited ("ERD"):

Securities	Number
Shares - 24 months from date of Quotation	5,998,339
Shares – 12 months from 20 January 2011	968,338
Shares – 12 months from 23 February 2011	433,341
Options – 12 months from 15 September 2010	1,600,000
Options – 24 months from date of Quotation	8,032,781
Options – 12 months from 20 January 2011	322,780
Options – 12 months from 23 February 2011	144,452

Yours sincerely

**EXALT RESOURCES LIMITED**

A handwritten signature in dark ink, appearing to read 'E. Correia'.

Emmanuel Correia  
**Director**