

ASX ANNOUNCEMENT

11 May 2011



Quartz Hill Site Visit & Market Update

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HIGHLIGHTS

- ✦ Geologist site visit completed at the Quartz Hill Project area;
 - ✦ 37 rock chip samples were collected from 30 individual and/or coalesced pegmatite bodies;
 - ✦ Results from rock chip analysis expected in the coming weeks.
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Epic Resources Limited ("Epic" or "Company") (ASX code: EPC) is pleased to announce the successful engagement of a contract geologist to visit the Quartz Hill Project area to complete initial field work on both of tenement areas and to collect samples for analysis..

The project consists of two granted exploration licenses (EL25296 and EL2483) of which Cazaly Iron Pty Ltd ("Cazaly") is the holder and Epic is the sole operator. The project area is located in the eastern Harts Ranges in the Northern Territory approximately 170km east-northeast of Alice Springs.

Exploration is currently being carried out on rare earth element (REE) +U-bearing pegmatite bodies and copper occurrences within the Entia Dome (**Figure 1**).

The beginning of 2011 saw a significant and extended wet season throughout Northern and Central Australia. As such the ability to commence exploration activities was delayed until April of this year. As a result, exploration activities were restricted to EL24838 and the northeast corner of EL25296.

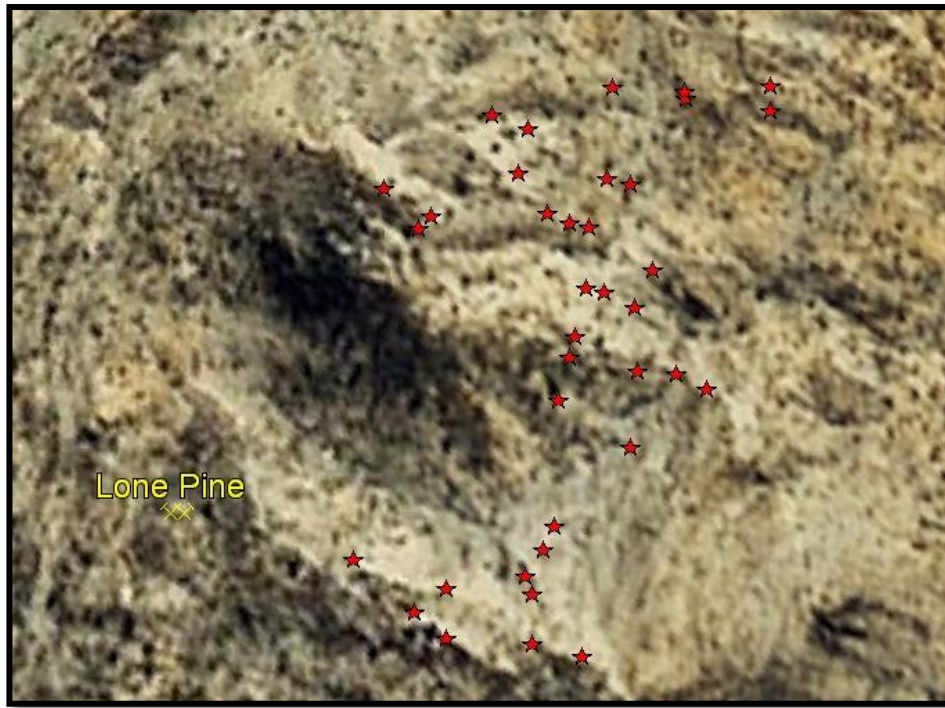


Figure 2: Lone Pine pegmatite rock chip samples (red stars)

Mapping suggests that only the outer 'Wall' and minor 'Intermediate' zones are exposed, which are prospective for niobium-rich mineralisation, compared with the tantalum-rich mineralisation of the inner 'Intermediate' and 'Quartz Core' zones.

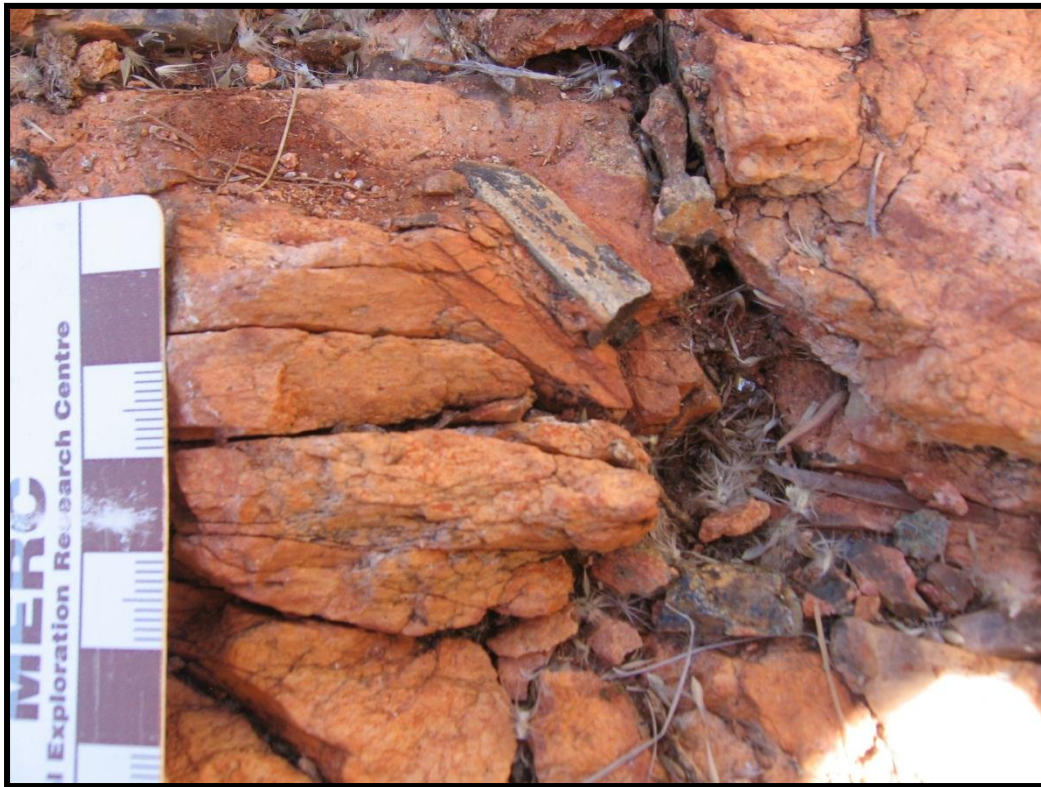
A total of 37 rock chip samples were collected from 30 individual and/or coalesced pegmatite bodies. **(see Figure 2 above).**

All samples were submitted to Ultra Trace Laboratories Pty Ltd in Perth for analysis. Results are still pending and the Company looks forward to releasing further news over the coming weeks.

EL24838

Reconnaissance mapping and field prospecting across the license confirmed previously identified Heavy Rare Earth Element (HREE)-bearing samarskite associated with the Quartz Hill pegmatite body **(Photograph 1 & 2)**. A sample was taken for analyses and results are pending, the Company looks forward to releasing further news over the coming weeks.

Several additional pegmatite bodies were identified in the north of the license area and they will be followed up with in the next field campaign.



Photograph 1: HREE-rich Samarskite crystals at Quartz Hill



Photograph 2: HREE-rich Samarskite crystals with associated Smokey Quartz at Quartz Hill

Other projects of interest

The Company has been actively evaluating a number of other projects that include other types of minerals, including, without limitation, coal, iron ore, copper, gold, manganese, tin, nickel, potash and tungsten both within Australia and abroad. The Company is confident that it will be able to suitably identify a project that meets the Company's short term objectives and growth strategy.

-Ends-

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About Epic

Epic Resources is an Australian-based exploration company that was initially established to acquire, explore, evaluate and exploit uranium-REE deposits and explore prospective uranium tenements and other minerals.

Epic Resources was incorporated on 24 September 2010. On 29 October 2010, the Company entered into a Farm-in Agreement with Cazaly Iron Pty Ltd (Cazaly), pursuant to which the Company has a right to earn a 75% interest in the Quartz Hill Project.

In addition to seeking to earn a 75% interest in the Quartz Hill Project and as outlined in the Company's Prospectus, the Company intends to pursue new projects in the resources sector, both in Australia and overseas, by way of acquisition or investment. These projects may include other types of minerals including, without limitation, coal, iron ore, copper, gold, manganese, tin, nickel, potash and tungsten.

For more information, visit www.epicresources.com.au