

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Epic Resources Limited
ABN	85 146 530 378

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Francis Desouza
Date of last notice	22 September 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held in the name of Mr Francis Desouza <The Desouza Family A/C> in which Mr Desouza holds a beneficial interest.
Date of change	2 December 2011
No. of securities held prior to change Mr Francis Desouza Held in the name of Baga River Pty Ltd (of which Mr De Souza is a Director)	350,000 fully paid ordinary shares (332,500 subject to escrow) 85,000 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	250,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$50,000 @ \$0.20 each
No. of securities held after change Held in the name of Mr Francis Desouza <The Desouza Family A/C> in which Mr Desouza holds a beneficial interest. Mr Francis Desouza Held in the name of Baga River Pty Ltd (of which Mr De Souza is a Director)	250,000 fully paid ordinary shares 350,000 fully paid ordinary shares (332,500 subject to escrow) 85,000 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities pursuant to the Epic Resources Limited Director Share Plan which was approved by shareholders at the Annual General Meeting of the Company held on 18 November 2011.

Part 2 – Change of director's interests in contracts – Not Applicable

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	

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Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.