



ACN 119 057 457

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

20 April 2011

LAPSE OF OPTIONS

Fission Energy Ltd ("the Company") announces that the following unlisted employee options in the Company have now lapsed.

1,000,000 Options Expiring 31 March 2011, exercisable at \$0.20

A handwritten signature in black ink, appearing to read "A. Gates", is positioned above the name of the Company Secretary.

Aaron P Gates
Company Secretary