



4C Security Solutions Limited

ABN 89 000 029 265
Level 1, 82 Waterloo Road
North Ryde NSW 2113 Australia

PO Box 1948
Macquarie Centre
North Ryde NSW 2113

Phone: +61 2 8817 2800

Fax: +61 2 8817 2811

Email: info@4csecuritysolutions.com

Web: www.4csecuritysolutions.com

23 November, 2011

Australian Securities Exchange
For immediate release
By Electronic Transmission

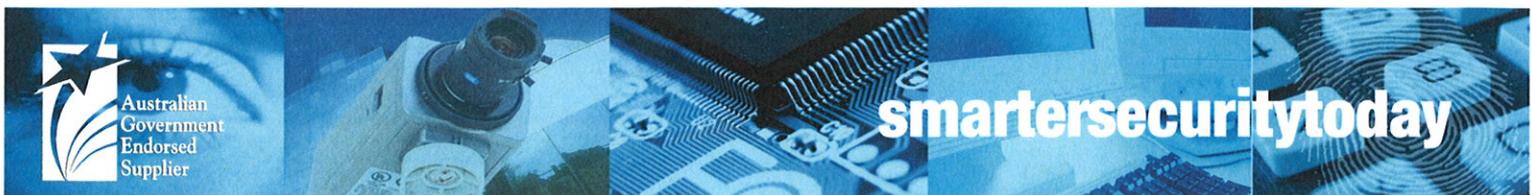
ANNUAL GENERAL MEETING –CEO’S ADDRESS

4C Security Solutions Limited (ASX:FCS) will today address shareholders at its Annual General Meeting to be held at the Killara Inn Hotel & Conference Centre, 480 Pacific Highway, Killara NSW, commencing at 2:00pm (Sydney time).

A copy of the Address and Presentation to be delivered by 4C Security Solutions Limited Chief Executive Officer, Geoffrey Cleaves is attached.

A handwritten signature in black ink, appearing to read 'Geoffrey Cleaves', is written over a light blue background.

CEO, Director & Company Secretary



4C Security Solutions Limited
2011 Annual General Meeting
23 November, 2011

Chief Executive Officer's Address

Thank you for attending the 2011 Annual General Meeting of 4C Security Solutions Limited. My name is Geoffrey Cleaves and I was appointed as a Director and Interim CEO of the Company on 5 October 2010, My position as permanent CEO was confirmed on 3 November, 2011.

I am pleased to report that your Board, Management and Staff have all contributed to achieving an \$877K turnaround from the previous year, reporting a small \$45K profit in the 2011 financial year.

We have also acquired 100% of Magna Electronics Pte. Limited, a developer, manufacturer and supplier of quality electromechanical locking products through Magna Electronics Pte. Ltd under OEM and its YNOTLOC brand. Integration into the Group has proceeded to plan and the business is now poised to take advantage of our entry into the SE Asian marketplace and other markets as we establish sales channels.

Since the 2010 financial year we have progressively developed 9 new products that have been launched into our existing markets and stand us in good stead to present a complete product range as we enter new markets. We also have several new products under development which will allow us to further complement our core range in products where there is an existing demand.

During the last quarter of the 2011 year we appointed a Business Development Manager for the SE Asia marketplace and he has been establishing relationships in Singapore, Malaysia, Indonesia, Philippines, Thailand and Vietnam.

In the first quarter of this financial year we appointed a new Sales and Marketing Manager for the Group to strengthen our revenue opportunities and also a new Product Engineering Manager for BQT who will be in charge of product development, production and fulfillment.

We have commenced four new distribution relationships since the last AGM, three with Australian distributors and one with a US distributor.

The Board has also seen one change since the last AGM. Mr Kwok, the only continuing Director from the periods when Mr Murray and Mr Falaknaz were Chairman of FCS, resigned. The Directors and Management thank Mr. Kwok for his contribution to the management of the Group and wish him well for his future endeavors.

The Board may confidently report that we have achieved our strategic objectives during the 2011 Financial Year having launched new products, acquired Magna Electronics Pte. Limited, established a presence in the SE Asian marketplace and established four new distribution relationships whilst providing improvement to the Company's results through prudent fiscal management.

In my presentation I will elaborate on the initiatives undertaken and confirm the strategy we have as a Board to take the company forward in the medium term.

[Presentation: Market Conditions Slide]

The persistence of the flow on effects of the global financial crisis continue to provide a difficult environment for the Group to achieve revenue growth from expansion of activities in the local, European, the United States of America and the Middle East Markets. The same challenging environment ensues with capital raising activities to fund further development and growth. Management continues to fund the development and expansion activities on a measured basis with internal resources and the support of our major shareholders.

The continued strengthening of the Australian dollar against the US Dollar has also meant that we continue to commit resources to maximise our sales margins by reviewing and implementing appropriate product sourcing strategy.

Results Summary FY2011

[Presentation: Results Summary FY2011, past performance]

The published Net Profit after Tax for the Consolidated Entity was \$45,373, \$887,763 better than the previous year loss of \$842,390.

Net Assets of the Group at the 30 June, 2011 amounted to \$1,958,225, an increase of \$447,693 from the 2010 financial year Net Assets of \$1,510,532.

Revenue for the 2011 financial year was \$3,204,598, compared to the 2010 financial year revenue of \$3,608,107. The reduction is reflective of market conditions, particularly in the European, North American and locally and management's focus on ensuring sales produce an adequate margin.

Management continue to review our cost base both in terms of cost of goods sold and overhead cost to ensure it is appropriate to current and planned activity. We also continuously review, monitor and implement working capital maximisation initiatives as appropriate to the business.

Opportunities FY2011

[Presentation: Opportunities FY2012: BQT]

As I have indicated previously in my address and in the CEO Report contained in the Annual Report, the weaker economic conditions has meant a postponement of our direct entry into certain geographical and market segments. We continually review and evaluate the appropriate timing of implementing growth strategies.

Having said that we have had the opportunity to increase our product portfolio and also strengthen our sales, marketing, production and product development resource over the past 12 months, further improving our prospects for growth and value add to the business as economic conditions allow.

[Presentation: MaxSec Group Limited]

An item on today's Agenda for the AGM is the change of name of 4C Security Solutions Limited to Maxsec Group Limited. The Directors believe that the time is right for the change of name, - new major investors, we are achieving our strategic objectives and we have declared our first profit. The change of name does not affect our product branding and may be implemented with very little cost and it provides a fresh name which reflects our position moving forward as an independent security business.

MaxSec – the name, the look, the image portrays:

- Strength,
- Expertise to provide Maximum Security,
- Leading edge Technology,
- Continual Innovation,
- a Professional and Corporate image,
- a Contemporary and Modern appearance.

[Presentation: New Products]

As mentioned earlier, we have developed and launched 9 new products since the end of the 2010 financial year, these are:-

- BM 680 – Miniguard 125Khz Prox Smart Card Reader,
- BM 682 – Miniguard 13.56Mhz Mifare Classic BQT format Smart Card Reader,
- BM 683 – Miniguard 13.56Mhz Mifare Classic Customisable format Smart Card Reader,
- BM 684 – Miniguard 13.56Mhz Mifare / Desfire BQT format Smart Card Reader,
- BM 686 – Miniguard 13.56Mhz Mifare / Desfire Customisable format Smart Card Reader,
- Omnipass – Managed credentials service,
- YR 10 – Monitored Electromechanical Lock for Roller Doors,
- YG 10 – Monitored, Weatherproof Electromechanical Lock for Gates,
- YD25L – Self Latching Electromechanical Deadbolt.

We currently have hardware and software development underway which will have the potential to produce new market leading products over the next 12 to 24 months in both the Smart Card Reader and Electromechanical Locking markets but which will also allow us to update existing products to assist in keeping us at the forefront of technology with our product offering to the market.

[Presentation: New Staff]

During the last quarter of the 2011 financial year we appointed Rick Lee to join our sales team and establish relationships and channels in SE Asia. Rick has a technical engineering background and joins us from Kaba, a global provider of locking and access control products.

We appointed David Tullipan in the first quarter of the 2012 financial year as our Sales and Marketing Manager for the Group, David has a technical engineering background is very experienced in the security products marketplace, particularly in the distribution area of the business, an area of great opportunity for us.

We also appointed David Reed in the first quarter of the 2012 financial year to strengthen our development and production team at BQT. David is an electronics engineer with extensive experience in best practice, quality production processes and new product development.

[Presentation: Key Objectives FY2012]

The Board is committed to confirming the following key strategic objectives, which are continually being implemented as economic conditions permits:-

- Develop and launch new products to increase market share and profitability.
- Targeted acquisitions to grow revenue and profits.
- Implementation and continued development of a direct sales model for traditional markets and a distribution model for developing and other markets.
- Continued cost control and working capital maximization initiatives.

[Presentation: Summary]

As a Board we are very keen to ensure that the performance and share price of the Consolidated Entity return value to all the investors in FCS, the next twelve months will be both challenging and also exciting as we take the Company forward.

We will now provide you with an opportunity to ask questions.

<Questions>

Thank you, I will now pass you back to Mr Broomfield to continue with the official business of the meeting.



4C Security Solutions Limited

Investor Presentation
Annual General Meeting
23 November, 2011



Overview

- First Net Profit since 2003, \$45,373 , \$887,763 turnaround from the previous year.
- Acquisition and integration of Magna Electronics Pte. Limited into the Group.
- 9 new products released into the market.
- 4 Distributor relationships established.
- Establishment of a sales office in the SE Asian marketplace.
- Continuing fiscal management initiatives.

Historical Market Conditions



- Continued flow on effects of the GFC resulting in a challenging environment to grow the business in the local, European, the United States of America and the Middle East.
- The strengthening of the Australian Dollar has presented and continues to present a challenging market place for ensuring our product offerings remains competitive.

Results Summary – FY2010



Year ended	Net Profit / (Net Loss)	Revenue
30 June, 2011	45,373	\$3,204,598
30 June, 2010	(\$842,390)	\$3,608,107
30 June, 2009	(\$3,716,136)	\$4,566,866
30 June, 2008	(\$13,690,506)	\$4,114,047
30 June, 2007	(\$29,041,023)	\$3,944,637
30 June, 2006	(\$8,840,647)	\$2,805,035
30 June, 2005	(\$8,282,105)	\$2,037,924
30 June, 2004	(\$6,169,897)	\$2,057,817
30 June, 2003	(\$2,479,863)	\$2,307,693

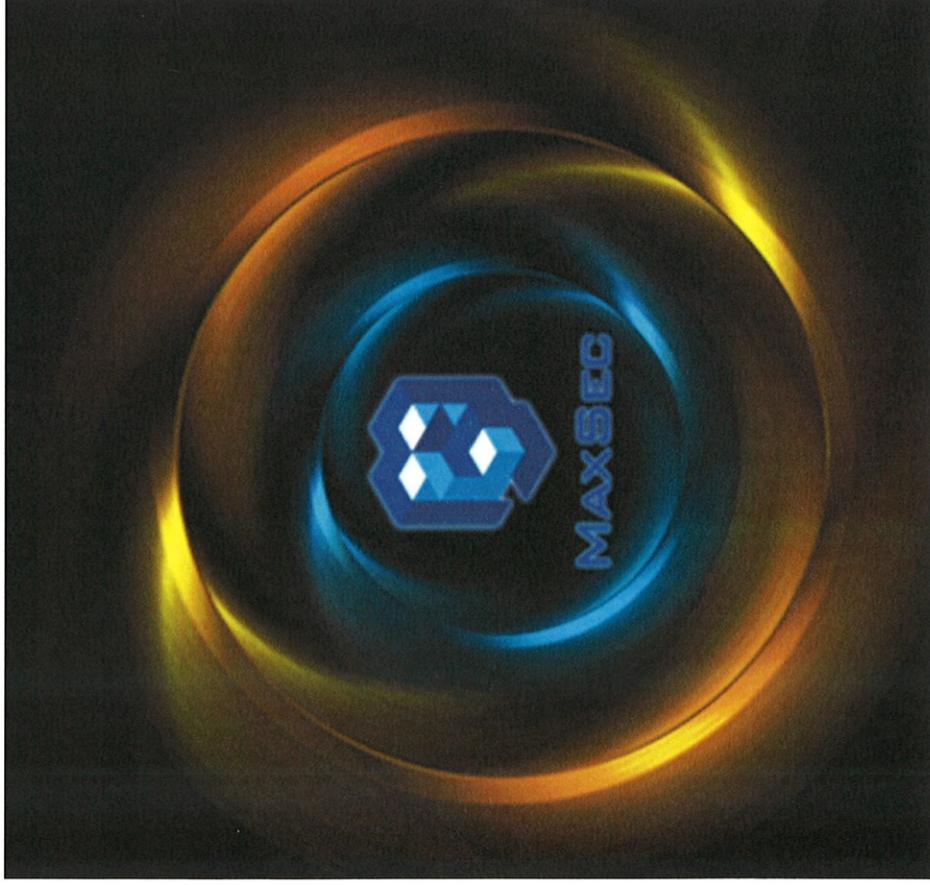
Opportunities – FY2012

Summary



- Market Condition call for a measured approach to implementing growth initiatives.
- FCS is constantly monitoring and reviewing timing of implementing strategic initiatives.
- Management are continuing to strengthen our product offering to assist in keeping the FCS product offering at the forefront of technology.

Opportunities – FY2012



Change of Name to MaxSec Group Limited

MaxSec, the name, the look, the image portrays:-

- Strength,
- Expertise to provide Maximum Security,
- Leading Edge Technology,
- Continual Innovation,
- a Professional and Corporate image,
- a Contemporary and Modern appearance.

Opportunities – FY2012

New Products



miniGuard Smart Card Reader Range

- BM 680 – 125Khz Prox Smart Card Reader
- BM 682 – 13.56Mhz Mifare Classic BQT format Smart Card Reader
- BM 683 – 13.56Mhz Mifare Classic Customisable format Smart Card Reader.
- BM 684 –13.56Mhz Mifare / Desfire BQT format Smart Card Reader
- BM 686 –13.56Mhz Mifare / Desfire Customisable format Smart Card Reader.



Opportunities – FY2012

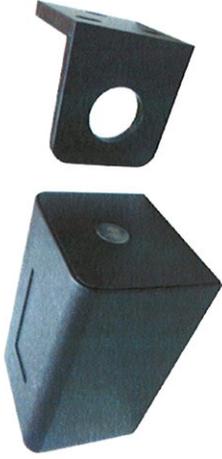
New Products



YNOTLOC™ Electromechanical Locking Products



- YR10 - Monitored Electromechanical Lock for Roller Doors



- YG10 - Monitored, Weatherproof Electromechanical Lock for Gates



- YD25L – Self Latching Electromechanical Deadbolt

Opportunities – FY2012 New Staff



- Rick Lee – Business Development Manager : SE Asia
 - Establishing relationships and sales channels in SE Asia.
- David Tullipan - Sales and Marketing Manager.
 - Building Distribution business
 - Overseeing sales and marketing for the Group.
- David Reed – Product Engineering Manager (BQT).
 - Managing best practice product development, production and fulfillment .

Key Strategic Objectives – FY2012



- Develop and launch new products to increase market share and profitability.
- Targeted acquisitions to grow revenue and profits.
- Implementation and continued development of a direct sales model for traditional core markets and a distribution model for the developing and other markets.
- Continue cost control and working capital maximisation initiatives.



Summary

- Growing revenue and profit through new products and targeted acquisitions
- Consolidation of our current product range producing inventory/working capital efficiencies
- Implementing worlds best practice to better manage our supply chain costs and improve our gross margins
- Creating a targeted network of distributors and channel partners
- Delivering on the promise of creating shareholder value



QUESTIONS AND ANSWERS

Whilst every effort is made to provide accurate and complete information, 4C Security Solutions Limited does not warrant or represent that the information in this Financial Year Results Investor Presentation, dated November 2011, is free from errors or omission or suitable for your intended use. Subject to any terms implied by law, 4C Security Solutions Limited accepts no responsibility for any loss, damage, cost or expense (whether direct or indirect) incurred by you as a result of any error, omission or misrepresentation in the information.