



4C Security Solutions Limited

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Geoffrey Cleaves Appointed CEO of 4C Security Solutions Limited

The Board of 4C Security Solutions Limited (ASX:FCS) announced today that Mr Geoffrey Cleaves has been appointed Chief Executive Officer (CEO) of the Company, effective immediately.

Mr Cleaves has been interim CEO of FCS since October 2010.

Chairman of FCS, Mr Robert Broomfield said that "Geoff has done an outstanding job in leading the company over the last year and successfully implementing a number of strategic changes to the business, as well as delivery of a maiden profit, and the Board is pleased that Geoff has agreed to accept the ongoing position of CEO of FCS."

Mr Cleaves thanked the Board for its confidence in him and welcomed the opportunity to lead the Group as it implements its short, medium and long-term growth plans.

The material terms and conditions of the executive services contract entered into by the company and Mr. Cleaves are summarised in schedule A.

A handwritten signature in blue ink, appearing to read 'Rob Broomfield'.

Mr. Robert Broomfield
Chairman

About 4C Security Solutions Limited

4C Security Solutions Limited is a leading developer and global provider of Mifare and DESFire (13.56Mhz) smart card, biometric and other security products through its BQT Solutions business and also quality electromechanical locking products through Magna Electronics Pte. Ltd under OEM and its YNOTLOC brand. For more information, visit our website at www.4csecuritysolutions.com.



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Schedule A
Remuneration of the Chief Executive Officer

Mr Cleaves will receive a salary package of A\$200k p.a. including superannuation contributions.

The executive will also be eligible to receive a performance based bonus. In determining the extent of any performance based bonus, the Company shall take into consideration the key performance indicators of the Executive and the Company, as the Company may set from time to time, and any other matter that it deems appropriate.

The term of the employment will be on an ongoing basis commencing November 2011. The agreement also contains provisions for confidentiality, leave entitlements, intellectual property, notice and immediate termination rights that are customary in an agreement of this nature.

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