

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme 4C Security Solutions Ltd

ACN/ARSN 89 000 029 265

## 1. Details of substantial holder (1)

Name PANDON HOLDINGS PTE LIMITED

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

31/03/11

The previous notice was given to the company on

10/12/10

The previous notice was dated

10/12/10

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
ORDINARY SHARES	20,844,338	13.30%	20,844,338	12.66%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/03/11	PANDON HOLDINGS PTE LTD	SHARE ISSUE BY COMPANY	N. A.	N. A	N. A
		NO CHANGE BY SHAREHOLDER			

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
PANDON HOLDINGS PTE LTD	BELL POTTER NOMINEES PTY LTD	PANDON HOLDINGS PTE LTD	SHARES	ORDINARY 16,730,000	10.16%
PANDON HOLDINGS PTE LTD	PANDON HOLDINGS PTE LTD	PANDON HOLDINGS PTE LTD	SHARES	ORDINARY 4,114,338	2.50%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

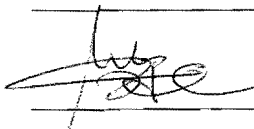
Name	Address
PANDON HOLDINGS PTE LTD	17-13 INTERNATIONAL PLAZA, 10 ANSON ROAD, SINGAPORE 079903
BELL POTTER NOMINEES LTD	GPO Box 4718TT, MELBOURNE, VIC 3001

**Signature**

print name **A. LOW**

capacity **DIRECTOR**

sign here



date **25 / 04 / 2011**