



ABN 41 009 117 293

27 September 2011

**FlowEnergy**

## **FAR RECEIVES ACCEPTANCES FOR 37% OF FLOW ENERGY**

- **All Flow Energy Directors have now accepted the FAR Offer**
- **Pre-bid agreement parties have now accepted the FAR Offer**
- **FAR has a relevant interest in 37% of Flow Energy as at 5.00pm AWST on 26 September 2011**

FAR Limited (ASX:FAR) is pleased to announce that Directors of Flow Energy Limited (Flow Energy) have all provided acceptances in respect of the shares held or controlled by them in respect of the recommended off-market takeover offer for Flow Energy ("Offer").

FAR is offering 42.66 FAR shares for every 1 Flow Energy share. The Offer opened on Wednesday 21 September 2011.

### **Directors Accept Delivering 15.04% of Flow Energy Shares on Issue to FAR**

In keeping with their view that the FAR Offer provides an attractive outcome for Flow Energy shareholders, the Flow Energy Directors have now accepted the Offer in respect of all Flow Energy shares that they hold or control.

The Flow Energy Board has unanimously recommended that, in the absence of a superior proposal, **ALL FLOW ENERGY SHAREHOLDERS SHOULD ALSO ACCEPT THE OFFER.**

### **Pre-Bid Acceptances Deliver 19.86% of Flow Energy Shares on Issue to FAR**

The Offer has the support of a number of Flow Energy's shareholders (in addition to the Directors) who on 20 September 2011 entered into pre-bid agreements, undertaking to sell in total 19.86% of Flow Energy shares into the Offer. These pre-bid agreement parties have now accepted the Offer in respect of all Flow Energy shares that they hold or control.

### **Relevant Interest in Flow Energy**

As at 5.00pm (AWST) 26 September 2011, FAR had a relevant interest in 36.96% of Flow Energy shares.

### **Offer Documentation and Acceptance Forms**

Mailing of the Bidder's Statement and Flow Energy's Target's Statement was completed on Friday 23 September 2011. These can be viewed on [www.far.com.au](http://www.far.com.au) and <http://flowenergy.net> and on the ASX.

Acceptance forms have been provided with the Bidder's and Target's Statements which shareholders should receive shortly.

If you have any queries in relation to the Offer, you can call the Offer Information Line on 1800 821 475 (toll free within Australia) or +61 2 8256 3395 (for callers from outside Australia) between 9.00am and 5.00pm (AEST), Monday to Friday.

For Further Information please contact:

Michael Evans  
Executive Chairman  
**FAR Limited**  
Phone + 61 (8) 9380 6181

Cath Norman  
Managing Director  
**Flow Energy Limited**  
Phone +61 (3) 9909 7609