

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FERMISCAN HOLDINGS LIMITED
ABN	000 689 725

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Dykes
Date of last notice	6 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	114,700,000 Ordinary Shares, as follows: - Onyx Capital Pty Ltd <OC A/c> (Peter Dykes is a director of Onyx Capital Pty Ltd) = 83,350,000 shares - General Investment Services Pty Ltd (The director of this entity is Peter Dykes' father) = 26,250,000 shares - Jampari Pty Limited <Peter Dykes Super Fund a/c> = 5,000,000 shares - Jampari Pty Limited (Peter Dykes is a director of Jampari Pty Ltd) = 50,000 shares; - Peter Dykes = 50,000 shares.
Date of change	28/10/2011
No. of securities held prior to change	114,700,000 Shares
Class	Ordinary Shares
Number acquired	5,000,000 options
Number disposed	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,500
No. of securities held after change	<p>114,700,000 Ordinary Shares, as follows:</p> <ul style="list-style-type: none"> - Onyx Capital Pty Ltd <OC A/c> (Peter Dykes is a director of Onyx Capital Pty Ltd) = 83,350,000 shares - General Investment Services Pty Ltd (The director of this entity is Peter Dykes' father) = 26,250,000 shares - Jampari Pty Limited <Peter Dykes Super Fund a/c> = 5,000,000 shares - Jampari Pty Limited (Peter Dykes is a director of Jampari Pty Ltd) = 50,000 shares; - Peter Dykes = 50,000 shares. <p>5,000,000 Options</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	
-----------------------	--

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.