

21 February 2011

The Manager
Company Notices Section
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by FerrAus Limited (CAN 097 422 529) (**FerrAus**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Act**).

FerrAus advises that:

- (a) today it issued 40,697,675 fully paid ordinary shares (**New Shares**) at A\$0.86 per New Share under a placement, the results of which were announced to the ASX on 31 January 2010;
- (b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (c) this notice is being given under section 708A(5)(e) of the Act;
- (d) as at the date of this notice, FerrAus has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to FerrAus; and
 - (ii) section 674 of the Act as it applies to FerrAus; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

Please contact the undersigned if you require further information.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'CHRISTOPHER HUNT'.

CHRISTOPHER HUNT
COMPANY SECRETARY