



華南投資控股有限公司
WAH NAM INTERNATIONAL HOLDINGS LIMITED
(於百慕達註冊成立之有限公司)
Incorporated in Bermuda with Limited Liability

香港聯合交易所上市公司股票號碼: 0159
SEHK Stock Code: 0159
ASX Stock Code: WNI

21 February 2011

Wah Nam International Holdings Limited (WNI)
Wah Nam International Australia Pty Ltd takeover bid for FerrAus Limited (FRS)

The Company refers to FRS's announcement released today whereby it advised that it had issued 40,697,675 shares pursuant to its \$35 million placement (**Placement Shares**).

The Company also refers to its announcement dated 11 February 2011 whereby it advised that:

- Wah Nam International Australia Pty Ltd ACN 134 696 727 (**Wah Nam Australia**) had received relief from ASIC to allow it to extend its takeover offer for FRS to cover the following FRS Shares (collectively, **Subject Shares**):
 - the Placement Shares;
 - all shares issued upon the exercise of 1,000,000 options issued to Oliver Assets Pty Ltd ACN 137 224 018 in accordance with Resolution 2 approved at FRS's extraordinary general meeting held on 24 January 2011;
 - all shares issued upon the exercise of any options issued to Mr Christopher Hunt or any other FRS employee; and
 - all shares issued in accordance with the 'Top-Up Right' of China Railway Material Commercial Corporations and Union Park Company Limited as described in FRS's target's statement; and
- the Company intended to seek shareholder approval to enable Wah Nam Australia to extend its takeover offer to cover the Subject Shares (**Shareholder Approval**).

Wah Nam Australia has today resolved that, in the event the Company obtains the Shareholder Approval, it intends to extend its takeover offer for FRS to cover the Subject Shares.

Yours faithfully

Chan Kam Kwan Jason

Wah Nam International Holdings Limited