

華南

華南投資控股有限公司
WAH NAM INTERNATIONAL HOLDINGS LIMITED
(於百慕達註冊成立之有限公司)
Incorporated in Bermuda with Limited Liability

香港聯合交易所上市公司股票號碼: 0159
SEHK Stock Code: 0159

ANNOUNCEMENT TO THE AUSTRALIAN STOCK EXCHANGE

22 September 2011

1 of 4 pages

Company Announcements Office
ASX Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000
By eLodgement

Cc: FerrAus Limited
By Fax: +61 8 9265 8301

Dear Sir/Madam,

RE: NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER – FORM 605

The Directors of Wah Nam International Holdings Limited enclose a “Form 605 – Notice of ceasing to be a substantial holder” in FerrAus Limited (ASX code: FRS).

Should you have any questions, please do not hesitate to contact us on (852) 3169 3631.

Yours faithfully,



Chan Kam Kwan, Jason
Executive Director

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme FERRAUS LIMITED (FRS)

ACN/ARSN ACN 097 422 529

1. Details of substantial holder (1)

Name Wah Nam International Holdings Limited (Wah Nam) and its controlled bodies corporate (refer to Annexure A)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 20/09/2011
 The previous notice was given to the company on 30/08/2011
 The previous notice was dated 30/08/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|---|---|---|---|-------------------------|
| 20/09/2011 | Wah Nam, Wah Nam Iron Ore Company Limited ARBN 139 095 855 (WN Iron Ore) and Wah Nam International Australia Pty Ltd ACN 134 696 727 (WN Australia) | WN Australia accepted into the Atlas Iron Limited (Atlas) takeover bid for all of its holding in FRS. | 10,233,600 Atlas shares | 40,934,400 | 40,934,400 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------------|--|
| Wah Nam, WN Iron and WN Australia | Room 2805, 28/F, West Tower, Shun Tak Centre, 168-200 Connaught Road Central, Sheun Wan, Hong Kong |

Signature

print name Chan Kam Kwan, Jason capacity Director of Wah Nam

sign here  date 22/09/2011

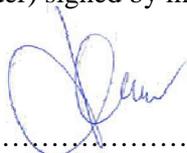
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is annexure marked "A" of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder) signed by me and dated 22 September 2011.



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Chan Kam Kwan, Jason

Director

Wah Nam International Holdings Limited ARBN 143 211 867

Subsidiaries of Wah Nam International Holdings Limited ARBN 143 211 867

- Wah Nam International (HK) Limited (incorporated in Hong Kong ("HK"))
- Wah Nam Iron Ore Company Limited ARBN 139 095 855 (incorporated in the British Virgin Islands (the "BVI"))
- Wah Nam International Australia Pty Ltd ACN 134 696 727 (incorporated in Australia)
- Perryville Group Limited (incorporated in the BVI)
- Airport Shuttle Services Limited (incorporated in HK)
- Parklane Limousine Service Limited (incorporated in HK)
- Parklane Limousine Service (Shenzhen) Limited (incorporated in the People's Republic of China (the "PRC"))
- Guangzhou Parklane Consultancy Limited (incorporated in the PRC)
- Guangzhou Parklane Limousine Service Limited (incorporated in the PRC)
- Beijing Parklane Limousine Service Limited (incorporated in the PRC)
- Parklane Limousine Service (Shanghai) Limited (incorporated in the PRC)
- Shanghai Parklane Limousine Service Limited (incorporated in the PRC)
- Parklane Chauffeur Limousine Limited (incorporated in HK)
- Hong Kong Creations Limited (incorporated in HK)
- Golden Genie Limited (incorporated in the BVI)
- Smart Year Investments Limited (incorporated in the BVI)
- Luchun Xingtai Mining Co. Ltd (incorporated in the PRC)
- Brockman Resources Limited ACN 009 372 150 (incorporated in Australia)