



30 September 2011

Company Announcements Office
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth, WA 6000

**Atlas Iron Limited (Atlas, ASX: AGO) –
Off-market takeover bid for FerrAus Limited (FerrAus, ASX: FRS)**

Please be advised that as of 5.00pm AWST, Thursday, 29 September 2011, Atlas has received acceptances for its off-market takeover bid for FerrAus which entitles Atlas to a relevant interest in 96.83% of FerrAus ordinary shares.

FerrAus shareholders are reminded that Atlas' off-market takeover bid for FerrAus closes at 5.00pm AWST on 5 October 2011.

Yours faithfully

**On behalf of
ATLAS IRON LIMITED**

Tony Walsh
Company Secretary