

CLAYTON UTZ

Sydney Melbourne Brisbane Perth Canberra Darwin

Fax

7 January 2011

Company Announcements Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000**No of pages - 5****1300 135 638**

Dear Sir

Wah Nam International Australia Pty Ltd - Off-market takeover bid for FerrAus Limited

We act for Wah Nam International Australia Pty Ltd ACN 134 696 727 (**Wah Nam Australia**) in relation to its off-market takeover bid for all of the ordinary shares in FerrAus Limited ACN 097 422 529 (**FerrAus**).

Pursuant to sections 630(2), 630(5) and 650D of the Corporations Act 2001 (Cth) (**Corporations Act**), on behalf of Wah Nam Australia, we attach a copy of a:

- (a) Notice of Variation Extending Offer Period dated 7 January 2011;
- (b) letter to FerrAus shareholders enclosing the Notice of Variation Extending Offer Period;
- (c) Notice of New Date for Giving Notice of Status of Conditions dated 7 January 2011; and
- (d) Notice of Fulfilment of Condition Relating to Permission for Admission to Quotation on the ASX dated 7 January 2011.

We note that:

- (a) as required under section 650D of the Corporations Act, Wah Nam Australia has also lodged the Notice of Variation Extending Offer Period with ASIC, and given this notice to FerrAus and FerrAus shareholders to whom offers were made; and
- (b) as required under section 630(5) of the Corporations Act, Wah Nam Australia has also given the Notice of New Date for Giving Notice of Status of Conditions and the Notice of Fulfilment of Condition Relating to Permission for Admission to Quotation on the ASX to FerrAus.

Yours faithfully



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Attachment

**WAH NAM INTERNATIONAL AUSTRALIA PTY LTD
ACN 134 696 727**

NOTICE OF VARIATION EXTENDING OFFER PERIOD

**To: Australian Securities & Investments Commission (ASIC)
FerrAus Limited ACN 097 422 529
ASX Limited ACN 008 624 691
Each person to whom offers were made under the takeover bid referred to in this notice**

Extension of Offer Period to 4:00pm (WST) on Wednesday, 16 February 2011

Wah Nam International Australia Pty Ltd ACN 134 696 727 (**Wah Nam**) hereby gives notice under section 650D of the Corporations Act 2001 (Cth) that it varies the offer dated 15 December 2010 made in the bidder's statement dated 6 December 2010 (**Bidder's Statement**) by extending the Offer Period so as to change the close of the Offer Period from 4:00pm (WST) on Monday, 17 January 2011 to 4:00pm (WST) on Wednesday, 16 February 2011 (unless further extended or withdrawn),

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

A copy of this notice was lodged with ASIC on 7 January 2011. ASIC takes no responsibility for the contents of this notice.

This notice is dated 7 January 2011.

Signed on behalf of Wah Nam International Australia Pty Ltd pursuant to a unanimous resolution passed by its directors.



Matthew Johnson
By Power of Attorney dated 16 December 2010
Wah Nam International Australia Pty Ltd

WAH NAM INTERNATIONAL AUSTRALIA PTY LTD
ACN 134 696 727

7 January 2011

Dear FerrAus Shareholder,

Wah Nam Takeover Bid for FerrAus

As you are aware, Wah Nam International Australia Pty Ltd (Wah Nam) has made a takeover offer in respect of all of the ordinary shares in FerrAus Limited ACN 097 422 529 (FerrAus) (Offer). On 15 December 2010, we sent you a bidder's statement detailing the terms of the Offer.

I am pleased to inform you that Wah Nam has today extended the Offer period by 30 days. This means that you now have until 4:00pm (AWST) on Wednesday, 16 February 2011 to accept our Offer.

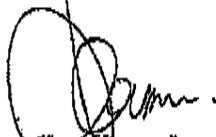
In accordance with section 650D of the Corporations Act 2001 (Cth), we enclose a formal notice which reflects this extension. If you have already accepted the Offer, you do not need to take any further action.

Consequentially, the date for giving the notice on the status of defeating conditions attached to Offer has also been extended to Monday, 7 February 2011.

If you have misplaced the Bidder's Statement or the acceptance form for the Offer, or if you have any questions in relation to the Offer, please call the Shareholder Information Line on 1300 085 644 (toll free for callers in Australia) or +61 3 9415 4142 (for callers outside Australia) Monday to Friday 5:30am to 5:00pm (WST).

Wah Nam is confident that the Offer is in the best interests of all FerrAus Shareholders and I encourage you to accept the Offer as soon as possible.

Yours faithfully



Chan Kam Kwan, Jason
Wah Nam International Australia Pty Ltd

**WAH NAM INTERNATIONAL AUSTRALIA PTY LTD
ACN 134 696 727**

NOTICE OF NEW DATE FOR GIVING NOTICE OF STATUS OF CONDITIONS

**To: FerrAus Limited ACN 097 422 529
ASX Limited ACN 008 624 691**

New date (Monday, 7 February 2011) for giving notice of status of conditions

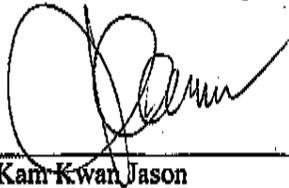
Wah Nam International Australia Pty Ltd ACN 134 696 727 (Wah Nam Australia) hereby gives notice under section 630(2) of the Corporations Act that the date for giving notice on the status of the conditions set out in section 13.14 of the bidder's statement dated 6 December 2010 (**Bidder's Statement**), pursuant to section 630(3) of the Corporations Act, has been postponed by operation of section 630(2) of the Corporations Act. The new date for giving notice of the status of the Conditions is Monday, 7 February 2011, subject to variation in accordance with section 630(2) of the Corporations Act.

As at the date of this notice:

- (a) the Conditions in section 13.9(a) sub-paragraphs (i) and (ii) and section 13.15(iii) (permission for admission to quotation of all Wah Nam International Shares on the ASX) of the Bidder's Statement have been fulfilled and the Offer has been freed from these Conditions; and
- (b) so far as Wah Nam Australia knows, the balance of the Conditions set out in sections 13.9 and 13.15 (iii) (permission for admission to quotation of the Consideration Shares on the HKEx) of the Bidder's Statement have not been fulfilled and, accordingly, the Offer remains subject to those Conditions.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

This notice is dated 7 January 2011.



Chan Kam Kwan Jason
Director
Wah Nam International Australia Pty Ltd

WAH NAM INTERNATIONAL AUSTRALIA PTY LTD
ACN 134 696 727

Corporations Act 2001 (Cth)
Section 630(4)

**NOTICE OF FULFILMENT OF CONDITION RELATING TO PERMISSION FOR
ADMISSION TO QUOTATION ON THE ASX**

To: FerrAus Limited ACN 097 422 529
ASX Limited ACN 008 624 691

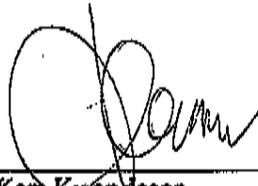
This notice is given in respect of the offer made by Wah Nam International Australia Pty Ltd ACN 134 696 727 (**Wah Nam Australia**) in the bidder's statement dated 6 December 2010 (**Bidder's Statement**) to acquire all of the ordinary shares in FerrAus Limited ACN 097 422 529.

Wah Nam Australia hereby gives notice, pursuant to section 630(4) of the Corporations Act, that the statutory condition set out in section 13.15(iii) of the Bidder's Statement (in relation to permission for admission to quotation of all Wah Nam International Shares on the ASX) was fulfilled on 7 January 2011.

ASX has advised that it expects Wah Nam International Shares to commence trading on the ASX at 10:00am (WST) on Tuesday 11 January 2011.

Unless the context requires otherwise, defined terms in this notice have the same meaning as in the Bidder's Statement.

This notice is dated 7 January 2011.



Chan Kam-Kwan Jason
Director
Wah Nam International Australia Pty Ltd