

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

FERRAUS LIMITED

ABN

86 097 422 529

Quarter ended ("current quarter")

30 June 2011

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(12,468)	(28,361)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(1,426)	(5,745)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	817	1,649
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (R&D Tax Offset)	-	308
	<b>Net Operating Cash Flows</b>	<b>(13,077)</b>	<b>(32,149)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(96)	(205)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	(641)	(4,350)
1.11	Loans repaid by other entities	-	100
1.12	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>(737)</b>	<b>(4,455)</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(13,814)</b>	<b>(36,604)</b>

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1.13	Total operating and investing cash flows (brought forward)	(13,814)	(36,604)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	80	38,415
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Share issue expenses)	1	(2,064)
	<b>Net financing cash flows</b>	<b>81</b>	<b>36,351</b>
	<b>Net increase (decrease) in cash held</b>	<b>(13,733)</b>	<b>(253)</b>
1.20	Cash at beginning of quarter/year to date	43,091	29,611
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	<b>29,358</b>	<b>29,358</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	153
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Directors' remuneration and advisory fees to associated entities for the quarter.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

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### Financing facilities available

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	14,053
4.2 Development	-
4.3 Production	-
4.4 Administration	2,198
<b>Total</b>	<b>16,251</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	4,908	2,358
5.2 Deposits at call	21,233	40,733
5.3 Bank overdraft	-	-
5.4 Other (cash backed guarantees)	3,217	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>29,358</b>	<b>43,091</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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## Issued and quoted securities at end of current quarter

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>+Ordinary securities Class B Securities</b>	249,598,565 7,500,000	249,598,565	Fully Paid	Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	200,000	200,000	\$0.40 Fully Paid	Fully Paid
7.5	<b>+Convertible debt securities</b> (description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				


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7.7	<b>Options</b> (description and conversion factor)	50,000		Exercise price	Expiry date
		200,000		\$0.75	13/10/2013
		310,000		\$1.00	27/04/2012
		50,000		\$1.00	27/05/2014
		1,200,000		\$1.00	02/11/2013
		75,000		\$1.15	31/12/2011
		400,000		\$1.25	02/11/2013
		500,000		\$1.35	08/11/2012
		1,000,000		\$1.00	06/09/2013
		350,000		\$1.00	01/04/2014
		1,000,000		\$1.00	14/09/2014
		1,000,000		\$1.00	17/04/2014
		1,000,000		\$1.40	17/04/2016
		1,000,000		\$1.80	17/04/2016
		1,000,000		\$2.20	17/04/2016
		1,000,000		\$2.40	17/04/2016
7.8	Issued during quarter	310,000		\$1.00	27/05/2014
		1,000,000		\$1.00	17/04/2014
		1,000,000		\$1.40	17/04/2016
		1,000,000		\$1.80	17/04/2016
		1,000,000		\$2.20	17/04/2016
		1,000,000		\$2.40	17/04/2016
7.9	Exercised during quarter	200,000		\$0.40	07/06/2011
7.10	Expired during quarter	300,000		\$1.00	28/04/2011
7.11	<b>Debentures</b> (totals only)				
7.12	<b>Unsecured notes</b> (totals only)				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: .....  
(Company Secretary)

Date: 29/07/2011

Print name: ...Christopher Hunt.....

+ See chapter 19 for defined terms.

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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