

5 December 2011

ASX Announcement

DRILLING COMMENCES ON MAYFIELD COPPER GOLD PROJECT

HIGHLIGHTS

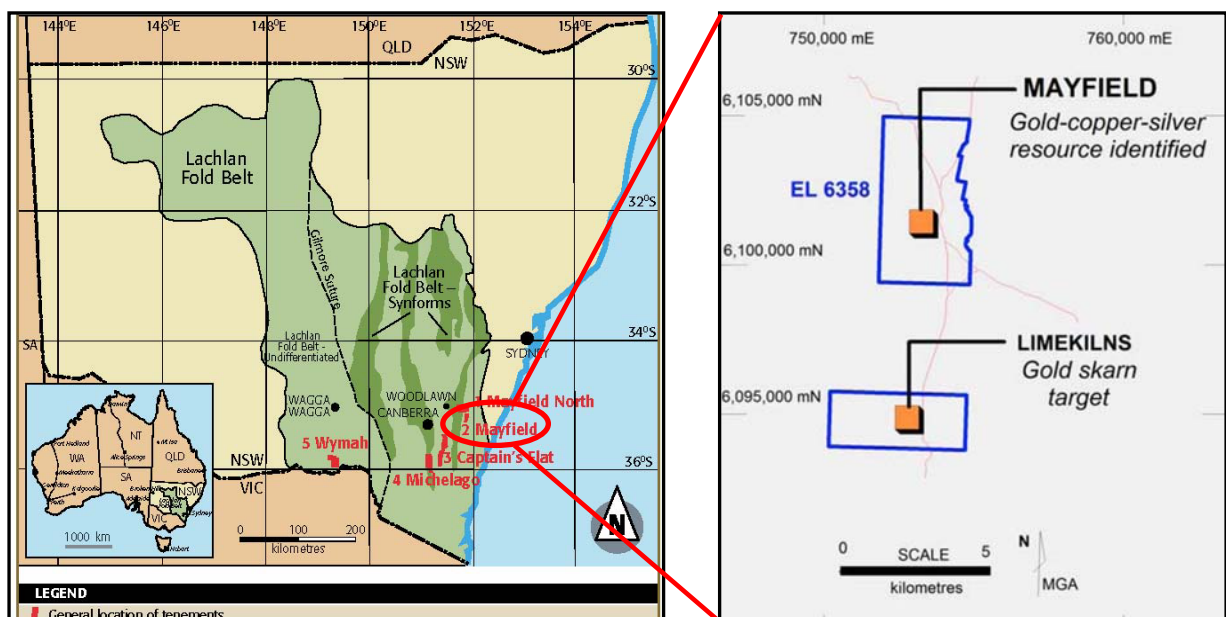
- **Drilling commenced on Mayfield Prospect**
- **Mayfield Prospect contains JORC Inferred Resource – objective of drilling is to upgrade resource category and provide metallurgical data**
- **Limelkilns Prospect to be drilled in same program**

Forge Resources Ltd ("Forge") is pleased to announce that the Operator of the Mayfield Joint Venture, Capital Mining Limited (Capital) has commenced drilling operations on the project. Initial drilling will be focused on the Mayfield Prospect, where a JORC Inferred Resource of

4.0 million tonnes at 0.4% copper, 0.6 g/t gold and 8.4 g/t silver

has been previously identified. The objectives of the program are to better define the limits and grade distribution of the resource and recover samples for metallurgical test work.

Upon completion of the above program, drilling is also planned for the Limekilns Prospect located in the southern part of the licence area. This is a substantial zone of gold, silver and base metal mineralisation which has been delineated by previous explorers and extends over a strike length of 600 m. A series of exploratory holes will test encouraging historic gold, silver and base metal assay data with the view to assessing shallow open pit mineable mineralisation and deeper, stratabound mineralisation down dip. The location of the project is illustrated below.



Forge has a 46.55% contributing interest in the project and is highly encouraged by the positive exploration results that have been generated to date. Forge is highly supportive of continuing exploration efforts on the tenement which is focused on the definition of more drill targets across what is regarded as a highly prospective tenement. The directors look forward to releasing the results of the drilling as they become available.

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The review of exploration activities and results on the Mayfield Project contained in this report is based on information compiled by Mr. M Rampe, a director of Harvest Exploration Pty Ltd and a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr. Rampe consents to the inclusion of this information in the form and context in which it appears in this report.