

27th April 2011
Companies Announcement Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

UPDATE ON CROWN AND SWAN DEPOSITS TRANSACTION TIMING

Forge Resources Ltd ("Forge") announced to ASX on the 16th of March 2011 that it had entered into an agreement with Lynas Corporation Ltd ("Lynas"), whereby Forge will be granted sub-leases of designated areas within the existing Mt Weld Mining Leases which contain the Crown Polymetallic Deposit ("Crown Deposit") and the Swan Phosphate Deposit ("Swan Deposit") ("Transaction").

Forge continues to progress the proposed Notice of Meeting and Explanatory Memorandum (outlining the full commercial and technical aspects of the Transaction) ("Notice of Meeting").

Previously, Forge had anticipated releasing its Notice of Meeting in early to mid April with a view to holding an extraordinary general meeting ("EGM") of Forge shareholders in mid May 2011 to vote on matters relating to the Transaction.

It is now likely the Notice of Meeting will be dispatched to Forge shareholders mid May 2011, with the EGM scheduled to be held mid June 2011.

About Forge Resources:

Forge was established in 2009 as a resource and energy exploration company. Forge's primary objective is to build a resource and energy company at a time when the global demand for resources and energy is high.

Forge in conjunction with its joint venture partners is advancing the exploration and development of its prospective gold and base metal projects located in New South Wales, Australia projects and in accordance with its charter will also seek to acquire or participate in additional resource and energy projects in Australia and overseas.

For further information on this proposed transaction, please contact:

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