



Galileo Japan Funds Management Limited
(ACN 121 567 244) (AFSL 305 429)
as Responsible Entity for Galileo Japan Trust
(ARSN 122 465 990)

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28 November 2011

ASX / Media Release

GALILEO JAPAN TRUST SALE OF DAIMYO 247, FUKUOKA

Please find attached a Galileo Japan Trust (ASX code: GJT) announcement.

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About Galileo Japan Trust

The Trust is listed on the Australian Securities Exchange with an indirect interest in a portfolio of 25 Japanese Real Estate investments valued at approximately ¥65.2 billion¹ as at 30 June 2011 (approximately A\$868 million)². The portfolio is diversified by both sector and geography, however, retains a bias to Tokyo.

Further information on Galileo Japan Trust is available at www.galileofunds.com.au

¹ Adjusted to reflect the sale of Shinbashi Redbrick for ¥4.0 billion.

² AUDJPY exchange rate of ¥75.08 as at 25 November 2011.



28 November 2011

**GALILEO JAPAN TRUST
SALE OF DAIMYO 247, FUKUOKA**

Galileo Japan Funds Management Limited (“GJFML”), as responsible entity of Galileo Japan Trust (ASX: GJT), today announced the Japanese TK business has completed the sale of its beneficial interest in Daimyo 247, Tokyo for ¥910 million. The property is a seven storey multi tenanted retail building completed in 2003.

The sale price represents a discount to the current book value (¥960 million) of approximately 5.2%. The net proceeds from the sale (approximately ¥820 million) will be applied to the partial repayment of the Mezzanine Eurobonds.

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