



25 February 2011

Company Announcements Office
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth, WA 6000

**Atlas Iron Limited (Atlas, ASX: AGO) –
Off-market takeover bid for Giralia Resources NL (Giralia, ASX: GIR)**

Please be advised that as of Thursday, 24 February 2011, Atlas has received acceptances for 87.28% of Giralia ordinary shares.

Yours faithfully

**On behalf of
ATLAS IRON LIMITED**

Tony Walsh
Company Secretary