



HAVILAH RESOURCES NL

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ASX / Media Release

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HAVILAH NOW OWNS 93.21% OF GEOTHERMAL RESOURCES

Havilah Resources NL (**Havilah**) advises that it now holds a relevant interest in 93.21% of the issued shares of Geothermal Resources Limited (**Geothermal**), providing Havilah the right to compulsorily acquire all the remaining Geothermal shares Havilah does not already hold.

Compulsory acquisition notices will be dispatched soon to all Geothermal shareholders who have not accepted Havilah's takeover Offer. Following the dispatch of the compulsory acquisition notices, Geothermal will be suspended and removed from the official list of ASX in due course.

Geothermal shareholders who have not accepted Havilah's offer may still do so until 7:00pm (Adelaide time) on 28 November 2011.

At the conclusion of the compulsory acquisition procedure in about six weeks time, Havilah will, in accordance with the requirements of that statutory procedure, issue the Havilah shares to which Geothermal shareholders are entitled to Geothermal, which will hold those shares for the Geothermal shareholders entitled to them. Those Havilah shares will not be transferred to Geothermal shareholders automatically – the shareholders entitled to them will need to claim them from Geothermal.

Alternatively, Havilah's Offer remains open for acceptance until 7:00pm (Adelaide time) on 28 November 2011. Geothermal shareholders may accept the Offer up to that time, in which case the Havilah shares will be issued to accepting shareholders as described in the Bidder's Statement.

Yours faithfully

KR Johnson, PhD
Chairman
Havilah Resources NL