



ASX RELEASE

28 February 2011

RELEASE FROM ESCROW

Groote Resources Limited (the **Company**) refers to its announcement dated 3 March 2010 in which the Company announced the issue of new securities in accordance with the Sale and Purchase Agreement (**Agreement**) to acquire Reflective Minerals Pty Ltd (**Reflective**) which was approved by shareholders at a general meeting held on 26 February 2010.

Those securities issued included 30 million fully paid ordinary shares being part of the consideration for the acquisition of Reflective (**Vendor Shares**).

The Company hereby gives notice that the Vendor Shares will be released from ASX escrow on 2 March 2011 in accordance with Listing Rule 3.10A.

Pursuant to the Agreement, 20 million of the Vendor Shares released from ASX escrow are non transferable and subject to voluntary escrow on the terms outlined in the notice of meeting for the general meeting of shareholders held on 26 February 2010.

For further information contact.

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