

ETFS Metal Securities Australia Limited
(ABN 40 101 465 383).

New Management Arrangements

31 December 2010

ETFS Metal Securities Australia Limited ("**MSAL**") announces that further to the announcement made on 30 November 2010, the internal restructuring process referred to therein has now been completed.

Accordingly, the administration services deed poll entered into by ETF Securities Limited ("**ETFSL**") and dated 18 October 2008, under which certain services were provided by ETFSL to MSAL, (the "**Deed Poll**") was terminated with effect from 31 December 2010. A new administration services deed poll, on substantially the same terms as the Deed Poll, has been entered into by ETFS Management Company (Jersey) Limited ("**ManJer**") and became effective from 31 December 2010 (the "**New Deed Poll**").

ManJer is licensed by the Jersey Financial Services Commission under the Financial Services (Jersey) Law 1998 to carry out the administration services, which it will provide to MSAL pursuant to the terms of the New Deed Poll.

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