



7 March 2011

The Manager  
Company Notices Section  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**GMP: GOODMAN GROUP (GMG) ANNOUNCEMENT – Goodman Trust Australia – IIF  
Exchangeable Notes**

We attach an announcement made by Goodman Group.

Please contact the undersigned in relation to any queries.

Yours faithfully

Carl Bicego  
Company Secretary



## asx release+

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### Goodman Trust Australia: IIF Exchangeable Notes

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Date	7 March 2011
Release	Immediate

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Further to Goodman Trust Australia's statements in the ING Industrial Fund Explanatory Memorandum, GTA has received requests to clarify GTA's position in relation to the IIF Exchangeable Notes from certain large holders of the notes in anticipation of the change of control of IIF. GTA confirms that in the event that the IIF Scheme is successfully implemented, GTA or a related entity will accept offers to purchase Exchangeable Notes at 97% of face value plus accrued interest provided that the offers are received by 8 April 2011. The discount to their face value reflects the increased certainty and time value of money by accelerating the repayment relative to the existing expiry profile.

Subject to meeting any regulatory requirements, this opportunity will be extended to all holders of Exchangeable Notes and payment made within a month of the expected implementation of the IIF Scheme on 29 March 2011.

For further information, please contact Goodman:

Greg Goodman  
Group Chief Executive Officer  
Tel +61 2 9230 7400

**About Goodman:** Goodman owns, develops and manages industrial property and business space globally. It is the largest industrial property group listed on the Australian Securities Exchange and one of the largest in the world, with offices across Asia Pacific, UK and Europe. At the core of the Group's success is its integrated customer service model, which reflects the organisation's commitment to creating long-term customer relationships.