



25 March 2011

The Manager  
Company Notices Section  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**GMP: GOODMAN GROUP (GMG) ANNOUNCEMENT – Goodman successfully transacts  
US\$500 million senior, unsecured note issue**

We attach an announcement made today by Goodman Group.

Please contact the undersigned in relation to any queries.

Yours sincerely

Carl Bicego  
Company Secretary



## asx release+

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### Goodman successfully transacts US\$500 million senior, unsecured note issue

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Date	25 March 2011
Release	Immediate

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Goodman Group (Goodman or Group) today announces that it has successfully priced its second debt issue of US\$500 million in the 144A/Reg S bond market.

The senior, unsecured notes have an effective fixed cost of 6.375% (excluding issue costs) for a term of 10 years. Proceeds of the issue will be used primarily to repay existing borrowings and accordingly do not impact on the Group's gearing levels.

Goodman's Group Chief Financial Officer, Nick Vrondas said: "This second 144A/Reg S bond issue follows our inaugural US\$325 million debt issue announced last November. It continues to build on the ongoing implementation of our stated capital management initiatives and demonstrates our commitment to diversifying our debt funding sources and extending our debt maturity profile."

-ENDS-

For further information, please contact Goodman:

Nick Vrondas

Group Chief Financial Officer

Tel +61 2 9230 7400

**About Goodman:** Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe and the United Kingdom. Goodman Group, comprised of the stapled entities Goodman International Limited and Goodman Industrial Trust, is the largest industrial property group listed on the Australian Securities Exchange and one of the largest listed specialist fund managers of industrial property and business space globally.

Goodman's global property expertise, integrated own+develop+manage customer service offering and significant fund management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, while seeking to deliver long-term returns for investors.

*The securities referenced above will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements*