

18 August 2011

www.gloryresources.com.au

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

Cleansing Statement

We refer to the recent placement of 12,943,178 ordinary fully paid shares ("**placement shares**") with sophisticated investors at 17 cents per share on 15 August 2011.

The Company gives notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

- (i) The shares referred to above were issued without disclosure to investors under Part 6D.2 the Corporations Act in reliance of Section 708A(5) of the Corporations Act.
- (ii) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and Section 674 of the Corporations Act.
- (iii) As at the date of this notice there is no excluded information to be disclosed for the purposes of Sections 708A(7) and (8) of the Corporations Act.

For and on behalf of the Board



Jeremy King
Director

BOARD

Jason Bontempo
Jeremy King
Bernard Aylward

COMPANY SECRETARY

Shannon Robinson

CORPORATE INFORMATION

Shares on issue	37.8 m
Options on issue	15.2 m
Cash	\$4.2m

REGISTERED OFFICE

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West Perth WA 6005

POSTAL ADDRESS

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West Perth WA 6872

CONTACT DETAILS

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SHARE REGISTRY

Security Transfer Registrars
770 Canning Highway
Applecross WA 6153
Tel: +61 8 9315 2333

ASX CODE

GLY



Company Background

Glory Resources is an Australian listed Exploration company which holds Platinum Group Element, Gold and base metal prospective tenure in Canada. The Company's flagship project, Onion Lake, is prospective for Copper-Nickel-Platinum Group Elements and is comprised of approximately 190km² of contiguous mining claims which are adjacent to Magma Metals (Canada) Ltd (ASX:MMW) Thunder Bay North Polymetallic Property (732,000 Pt equivalent resource). Glory holds the right to earn a 75% interest in the Onion Lake Project pursuant to a joint venture with TSX listed Benton Resources Limited.

In addition, Glory Resources holds a 100% interest in the Eagle Lake Project (prospective for Gold, Gold-Copper) and the Way Lake Project (prospective for Nickel-Platinum Group Elements). All projects are contained in the Lake Superior region in Canada, a known mineralised region with a history of mining which is serviced by excellent local infrastructure and a highly skilled mining workforce.

Glory Resources' executive team are focussed on deriving shareholder value from its existing suite of tenements, but also regularly review additional mining investment opportunities.