

GGG Resources plc

(UK REGISTRATION NUMBER 05277251 AND ARBN 143 978 376)

UPDATED STATEMENT OF COMMITMENTS

GGG Resources plc (**Company**) raised A\$8,129,000 under its prospectus dated 13 December 2010 (as supplemented) (**Prospectus**) (including oversubscriptions).

The following table sets out how the Company intends to use the funds raised pursuant to the Prospectus (together with its existing cash reserves, to the extent necessary).

<i>Item</i>	<i>Year 1</i> \$	<i>Year 2</i> \$	<i>Total</i> \$
<i>Exploration, Feasibility Studies and Development</i>			
<i>Northern Tenements</i>			
<i>Drilling Programmes</i>	500,000	1,500,000	2,000,000
<i>Feasibility Studies and Development</i>	-	1,000,000	1,000,000
<i>Central Tenements</i>			
<i>Drilling Programmes</i>	3,700,000	1,550,000	5,250,000
<i>Feasibility Studies and Development</i>	750,000	1,000,000	1,750,000
<i>Gibraltar and Southern Tenements</i>			
<i>Drilling Programmes</i>	900,000	1,200,000	2,100,000
<i>Feasibility Studies and Development</i>	-	877,000	877,000
<i>Subtotal</i>	5,850,000	7,250,000	12,977,000
<i>Tenement & Administration</i>	300,000	450,000	750,000
<i>Salaries and Wages</i>	800,000	1,300,000	2,100,000
<i>Administration Costs</i>	1,000,000	1,500,000	2,500,000
<i>Expenses of the Offer</i>	661,500	-	661,500
TOTAL	8,611,500	10,500,000	18,988,500