

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

18 July 2011

Grand Gulf Energy Limited

TRADING HALT

The securities of Grand Gulf Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 20 July 2011 or when the announcement is released to the market.

Security Code: GGE
 GGEO

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ASX GGE/GGEO

ASX/Media Release

18 July 2011

TRADING HALT

The Directors of Grand Gulf Energy request that the Company's securities are placed into a trading halt pending the electric logging results of the Thibodeaux #1 well.

The Company anticipates that an announcement will be made prior to the commencement of normal trading on 20 July 2011.

The Company is not aware of any reason the trading halt should not be granted.

Regards

A handwritten signature in black ink, appearing to read "Mark Freeman", is written over a horizontal line.

Mark Freeman
Executive Director
Phone +61 8 9324 1177

For more information visit www.grandgulfenergy.com and sign up for email news.