



# MARKET RELEASE

21 November 2011

Gryphon Minerals Limited

TRADING HALT

The securities of Gryphon Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 23 November 2011 or when the announcement is released to the market.

Security Code: GRY

A handwritten signature in black ink, appearing to be 'Farlee Walker', is positioned below the security code. The signature is stylized with a large, looped initial 'F' and a long, horizontal stroke extending to the right.

Farlee Walker  
Adviser, Listings (Perth)



Monday, 21 November 2011

Australian Securities Exchange  
Exchange Place  
2 The Esplanade  
Perth WA 6000

## Request for Trading Halt

In accordance with ASX Listing Rule 17.1, the Board of Directors of the Company wishes to request an immediate trading halt of the Company's securities pending the release of an announcement with regard to a material capital raising.

The Company is expecting to make an announcement no later than the commencement of trading on Wednesday 23 November 2011.

The Company is not aware of any other information necessary to inform the market about the trading halt.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours faithfully

A handwritten signature in blue ink, appearing to read "B. Dunnachie", is positioned below the "Yours faithfully" text.

**Brett Dunnachie**  
**Company Secretary**

### CONTACT DETAILS

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**ASX CODE:** GRY