

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

GEO Property Group

ACN/ARSN

ARSN 104 482 206

1. Details of substantial holder (1)

Name

Trojan Equity Limited

ACN/ARSN (if applicable)

113 436 141

There was a change in the interests of the
substantial holder on

3/3/11

The previous notice was given to the company on

23/1/09

The previous notice was dated

23/1/09

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Persons' votes	Voting power (5)
ORDINARY	85,372,385	19.99%	40,372,385	9.46%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3/3/11	Trojan Equity Limited	Sale of units on market	\$9,000,000	45,000,000	10.53%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Trojan Equity Limited	Trojan Equity Limited	Trojan Equity Limited	Beneficial Owner	40,372,385	40,372,385

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Trojan Equity Limited	GPO Box 3005 Brisbane Qld 4001

Signature

print name TROY JOHN HARRY

capacity Managing Director

sign here



date 3/3/11