

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Golden West Resources Limited

ACN/ARSN ACN 54 102 622 051

1. Details of substantial holder ⁽¹⁾Name (1) Joyful Winner Holdings Limited
(2) Eddy Atmadja

ACN/ARSN (if applicable)

The holder became a substantial holder on 5th January 2010**2. Details of voting power**The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate ⁽²⁾ had a relevant interest ⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities ⁽⁴⁾	Number of securities	Person's votes ⁽⁵⁾	Voting power ⁽⁵⁾
Ordinary shares	20,677,910	20,677,910	10.91%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest ⁽⁷⁾	Class and number of securities
Joyful Winner Holdings Limited	Direct	Ordinary shares 17,500,000
Eddy Atmadja	Direct Indirect Eddy Atmadja controls all of the voting power of the issued and paid up capital of Joyful Winner Holdings Limited Pursuant to Section 608(3) of the Corporations Act, 2001, Eddy Atmadja has the relevant interest in the securities which Joyful Winner Holdings Limited has.	Ordinary Shares 3,177,910 Ordinary shares 17,500,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder ⁽⁸⁾	Class and number of securities
Joyful Winner Holdings Limited	Nefco Nominees Pty Ltd	Joyful Winer Holdings Limited	Ordinary shares 17,500,000
Eddy Atmadja	Citicorp Nominees Pty Ltd	Eddy Atmadja	Ordinary shares 3,177,910

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration ⁽⁹⁾		Class and number of securities
		Cash	Non-cash	
Joyful Winner Holdings Limited	5 th January, 2011	\$14,000,000		Ordinary shares 17,500,000
Eddy Atmadja	Between 20 th July, 2010 to 2 nd December, 2010	\$2,685,452.24		Ordinary shares 3,177,910

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARN (if applicable)	Nature of association
Eddy Atmadja	Eddy Atmadja is a Director of and controls all of the voting power of the issued and paid up capital of Joyful Winner Holdings Limited

7. Addresses

Name	Address
Joyful Winner Holdings Limited	107, S18-02, Bistari Condo, Jalan 1/64D, Off Jalan Putra, Kuala Lumpur, 50350 Malaysia.
Eddy Atmadja	107, S18-02, Bistari Condo, Jalan 1/64D, Off Jalan Putra, Kuala Lumpur, 50350 Malaysia.

Signature

Print name Eddy Atmadja

Capacity Director

Sign here

date 5th January , 2011