

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------------|
| Name of Entity | Golden West Resources Limited |
| ACN | 54 102 622 051 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Chin An <u>Lau</u> |
| Date of last notice | 11 March 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | The registered holder of the shares is Ms Nyok Yen <u>Woon</u> who is the wife of Mr Chin An <u>Lau</u> . Pursuant to Section 608(3) of the Corporations Act 2001, Mr Chin An <u>Lau</u> has a relevant interest in securities held by Nyok Yen <u>Woon</u> . |
| Date of change | 24 March 2011 |
| No. of securities held prior to change | 145,000 |
| Class | Ordinary fully paid shares |
| Number acquired | 50,000 |
| Number disposed | N/a |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$35,000 |
| No. of securities held after change | 195,000 ordinary fully paid shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

Part 2 – Change of director's interests in contracts

| | |
|---|-----|
| Detail of contract | N/a |
| Nature of interest | N/a |
| Name of registered holder (if issued securities) | N/a |
| Date of change | N/a |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/a |
| Interest acquired | N/a |
| Interest disposed | N/a |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/a |
| Interest after change | N/a |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/a |
| If prior written clearance was provided, on what date was this provided? | N/a |

+ See chapter 19 for defined terms.