

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity – VDM Group Limited
ABN – 95 109 829 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James van der Meer
Date of last notice	4 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Cootingall Pty Ltd <ATF the James van der Meer Family Trust> (Power to control / dispose of securities) Cootingall Pty Ltd <ATF the JJ van der Meer Superfund> (Power to control / dispose of securities)
Date of change	30 November 2010 to 6 December 2010
No. of securities held prior to change	Cootingall Pty Ltd <ATF the James van der Meer Family Trust> - 3,639,285 fully paid ordinary shares Cootingall Pty Ltd <ATF the JJ van der Meer Superfund > - 960,493 fully paid ordinary shares
Class	Ordinary
Number acquired	-

+ See chapter 19 for defined terms.

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Number disposed	Cootingall Pty Ltd <ATF the James van der Meer Family Trust> - 2,501,869 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.35 per share (average price)
No. of securities held after change	Cootingall Pty Ltd <ATF the James van der Meer Family Trust> - 1,137,416 fully paid ordinary shares Cootingall Pty Ltd <ATF the JJ van der Meer Superfund > - 960,493 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.