

Freehills**Fax****SKE – Notice of change of interests of substantial holder**

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Pages 4 (including cover page)

To Company Announcements Office
Australian Stock Exchange

Fax 1300 135 638

On behalf of Gregory MacKenzie Hargrave, Larkfield Estate Pty Ltd, Hedonsax Pty Ltd, Larkfield Nominees Pty Ltd, Junere Holdings Pty Ltd, Rixi Pty Ltd and Embershell Pty Ltd, we attach a Form 604: Notice of change of interests of substantial holder.

If you are not the intended recipient:

- please phone the sender immediately (reverse charges)
- you must not disclose or use the information

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Skilled Group Limited

ACN/ARSN 006 685 811

1. Details of substantial holder (1)

Name Gregory Mackenzie Hargrave, Larkfield Estate Pty Ltd, Hedonsax Pty Ltd, Larkfield Nominees Pty Ltd, Junera Holdings Pty Ltd, Rixl Pty Ltd and Embershell Pty Ltd

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 30/03/2010

The previous notice was given to the company on 7/10/2009

The previous notice was dated 7/10/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	61,705,598	32.41%	57,725,283	30.26%

* The previous Form 604 lodged with ASX on 7 October 2009 by the substantial holders named in Section 1 above incorrectly stated the number of shares then held as 61,691,790. The correct figure is shown above.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/09/2009	GM Hargrave	Acquisition of shares by GM Hargrave under Skilled Group Limited dividend reinvestment plan	\$1.82 per share	32	32
28/09/2009	Each person named in this notice	Acquisition of shares by GM Hargrave Hedonsax Pty Ltd under Skilled Group Limited dividend reinvestment plan	\$1.82 per share	19,653	19,653
30/03/2010	Larkfield Nominees Pty Ltd	Disposal of relevant interest through a transaction that took place in the ordinary course of trading on ASX	\$1.59 per share	4,000,000	4,000,000
30/03/2010	GM Hargrave	Disposal of relevant interest due to Larkfield Nominees Pty Ltd's disposal of relevant interest (as GM Hargrave holds a relevant interest in shares held by Larkfield Nominees Pty Ltd under s608(3))	N/A	4,000,000	4,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
GM Hargrave	GM Hargrave	GM Hargrave	Registered holder of shares	3,840	3,840
GM Hargrave	Hedonsax Pty Ltd	Hedonsax Pty Ltd	Relevant interest in shares held by Hedonsax Pty Ltd under s608(3) of the Corporations Act as GM Hargrave controls Larkfield Estate Pty Ltd which has voting power of over 20% in Hedonsax Pty Ltd	30,938,802	30,938,802
GM Hargrave	Junere Holdings Pty Ltd	Junere Holdings Pty Ltd	Relevant interest in shares held by Junere Holdings Pty Ltd under s608(3) as GM Hargrave controls Junere Holdings Pty Ltd	5,010,000	5,010,000
GM Hargrave	Larkfield Nominees Pty Ltd	Larkfield Nominees Pty Ltd	Relevant interest in shares held by Larkfield Nominees Pty Ltd under s608(3) as GM Hargrave controls Larkfield Nominees Pty Ltd	11,752,641	11,752,641
GM Hargrave	Rid Pty Ltd	Rid Pty Ltd	Relevant interest in shares held by Rid Pty Ltd under s608(3) as GM Hargrave controls Rid Pty Ltd	5,010,000	5,010,000
GM Hargrave	Embershell Pty Ltd	Embershell Pty Ltd	Relevant interest in shares held by Embershell Pty Ltd under s608(3) as GM Hargrave controls Embershell Pty Ltd	5,010,000	5,010,000
Larkfield Estate Pty Ltd	Hedonsax Pty Ltd	Hedonsax Pty Ltd	Relevant interest in shares held by Hedonsax Pty Ltd under s608(3) as Larkfield Estate Pty Ltd is the holder of all the shares in Hedonsax Pty Ltd and therefore has voting of over 20% in Hedonsax Pty Ltd	30,938,802	30,938,802
Hedonsax Pty Ltd	Hedonsax Pty Ltd	Hedonsax Pty Ltd	Registered holder of shares	30,938,802	30,938,802
Larkfield Nominees Pty Ltd	Larkfield Nominees Pty Ltd	Larkfield Nominees Pty Ltd	Registered holder of shares	11,752,641	11,752,641
Larkfield Nominees Pty Ltd	Hedonsax Pty Ltd	Hedonsax Pty Ltd	Relevant interest in shares held by Hedonsax Pty Ltd under s608(3)(a) as Larkfield Nominees Pty Ltd is associated with Larkfield Estate Pty Ltd under s12(2)(a)(iii) (both controlled by GM Hargrave) and Larkfield Estate Pty Ltd is the holder of all the shares in Hedonsax Pty Ltd and therefore Larkfield Nominees Pty Ltd has voting power of over 20% in Hedonsax Pty Ltd	30,938,802	30,938,802
Junere Holdings Pty Ltd	Junere Holdings Pty Ltd	Junere Holdings Pty Ltd	Registered owner of shares	5,010,000	5,010,000

Junere Holdings Pty Ltd	Hedonsax Pty Ltd	Hedonsax Pty Ltd	Relevant interest in shares held by Hedonsax Pty Ltd under s608(3)(a) as Junere Holdings Pty Ltd is associated with Larkfield Estate Pty Ltd under s12(2)(a)(iii) (both controlled by GM Hargrave) and Larkfield Estate Pty Ltd is the holder of all the shares in Hedonsax Pty Ltd and therefore Junere Holdings Pty Ltd has voting power of over 20% in Hedonsax Pty Ltd	30,938,802	30,938,802
Rixi Pty Ltd	Rixi Pty Ltd	Rixi Pty Ltd	Registered owner of shares	5,010,000	5,010,000
Rixi Pty Ltd	Hedonsax Pty Ltd	Hedonsax Pty Ltd	Relevant interest in shares held by Hedonsax Pty Ltd under s608(3)(a) as Rixi Pty Ltd is associated with Larkfield Estate Pty Ltd under s12(2)(a)(iii) (both controlled by GM Hargrave) and Larkfield Estate Pty Ltd is the holder of all the shares in Hedonsax Pty Ltd and therefore Rixi Pty Ltd has voting power of over 20% in Hedonsax Pty Ltd	30,938,802	30,938,802
Embershell Pty Ltd	Embershell Pty Ltd	Embershell Pty Ltd	Registered owner of shares	5,010,000	5,010,000
Embershell Pty Ltd	Hedonsax Pty Ltd	Hedonsax Pty Ltd	Relevant interest in shares held by Hedonsax Pty Ltd under s608(3)(a) as Embershell Pty Ltd is associated with Larkfield Estate Pty Ltd under s12(2)(a)(iii) (both controlled by GM Hargrave) and Larkfield Estate Pty Ltd is the holder of all the shares in Hedonsax Pty Ltd and therefore Embershell Pty Ltd has voting power of over 20% in Hedonsax Pty Ltd	30,938,802	30,938,802

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and applicable	ACN/ARSN (if applicable)	Nature of association
N/A		N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gregory MacKenzie Hargrave, Larkfield Estate Pty Ltd, Hedonsax Pty Ltd, Larkfield Nominees Pty Ltd, Junere Holdings Pty Ltd, Rixi Pty Ltd and Embershell Pty Ltd	c/o Level 15, 380 St Kilda Road VIC 3000

Signature

print name Gregory MacKenzie Hargrave

capacity

Personal and as director of the other substantial holders

sign here

date

31/03/2010