

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

28 May 2010

Shield Mining Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Shield Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: SHX

Jill Hewitt

Adviser Issuers (Perth)

ASX ANNOUNCEMENT

RELEASE DATE: 27 May 2010

TO: **Manager Companies**
Australian Securities Exchange
Company Announcements Office

CONTACT: **Trevor Harris (08 9 322 8393)**

RE: **Voluntary Suspension**

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Shield Mining Limited
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Dear Sir/Madam

Shield Mining Limited requests a 1 day voluntary suspension in the trading of its securities pending the finalisation of documentation for a fundraising within its 15% placement capacity to institutional and sophisticated investors.

It is expected that trading will recommence at opening trade on Monday 31 May 2010.

Yours sincerely

A handwritten signature in black ink, appearing to read "T. Harris", with a flourish at the end.

Trevor Harris
Company Secretary

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