



MARKET RELEASE

28 May 2010

Shield Mining Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Shield Mining Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: SHX

A handwritten signature in black ink, appearing to read 'J Hewitt'.

Jill Hewitt
Adviser Issuers (Perth)

ASX ANNOUNCEMENT

RELEASE DATE: 27 May 2010

TO: Manager Companies
Australian Securities Exchange
Company Announcements Office

CONTACT: Trevor Harris (08 9 322 8393)

RE: Voluntary Suspension

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Dear Sir/Madam

Shield Mining Limited requests a 1 day voluntary suspension in the trading of its securities pending the finalisation of documentation for a fundraising within its 15% placement capacity to institutional and sophisticated investors.

It expected that trading will recommence at opening trade on Monday 31 May 2010.

Yours sincerely

A handwritten signature in black ink, appearing to read "T. Harris", with a stylized flourish at the end.

Trevor Harris
Company Secretary

CONTACT:
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