

**NOTICE THAT BIDDER'S STATEMENT AND OFFERS HAVE BEEN SENT
IN ACCORDANCE WITH SECTION 633(1) ITEM 6**

(CORPORATIONS ACT 2001 SECTION 633(1), ITEMS 7, 8 & 9)

TO: SHIELD MINING LIMITED (ABN 62 108 267 063)

AND TO: AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION

AND TO: ASX LIMITED

**OFF MARKET TAKEOVER BID BY GRYPHON MINERALS LIMITED FOR ALL OF THE
ORDINARY SHARES AND CERTAIN UNLISTED OPTIONS IN SHIELD MINING LIMITED**

Gryphon Minerals Limited (ABN 31 107 690 657) gives notice in accordance with Items 7, 8 & 9 of section 633(1) of the Corporations Act 2001 that it has completed the sending, as required by item 6 of section 633(1) of the Corporations Act, of the bidder's statement dated 30 June 2010 containing offers to acquire all of the fully paid ordinary shares and unlisted \$0.20 options in Shield Mining Limited (ABN 62 108 267 063) (**Shield**). The despatch of the Bidder's Statement commenced on 9 July 2010 and was completed on 11 July 2010, and accordingly such offers were each dated 9 July 2010.

Dated: 12 July 2010

A handwritten signature in black ink, appearing to be 'Brett Dunnachie', written over a horizontal line.

**Brett Dunnachie
Company Secretary
Gryphon Minerals Limited**