

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 May 2010

Shield Mining Limited**TRADING HALT**

The securities of Shield Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 28 May 2010 or when the announcement is released to the market.

Security Code: SHX

Jill Hewitt

Adviser Issuers (Perth)

ASX ANNOUNCEMENT

RELEASE DATE: 26 May 2010

TO: Manager Companies
Australian Securities Exchange
Company Announcements Office

CONTACT: Trevor Harris (08 9 322 8393)

RE: Trading Halt Request

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Shield Mining Limited
ACN 108 267 063

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Dear Sir/ Madam

Shield Mining Limited ("Company") requests that a trading halt be granted by ASX with respect to its ordinary shares.

In accordance with Listing Rule 17.1:

- (a) The Company is seeking the trading halt pending an announcement to the market regarding a proposed capital raising.
- (b) The Company requests that the trading halt remain in place until the opening of trading on Friday, 28 May 2010, unless before that time the Company requests that the trading halt be lifted.
- (c) The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "J. G. Harris", with a long horizontal stroke extending to the right.

Trevor Harris
Company Secretary