

**15 October 2010**

**ASX Announcement**



**ASX CODE: SHE**

**NOTICE PURSUANT TO CHAPTER 6D.2 AND 6D.3 OF THE CORPORATIONS ACT**

On 12 October 2010, Stonehenge Metals Limited (**Company**) announced that it had received firm commitments for a placement of 40,000,000 Shares at 7.5 cents per share to raise \$3.0 million before costs. The placement was to Australian institutional investors and the shares were allotted on 13 October 2010.

**Notice under section 708A(6) of the Corporations Act**

The Company hereby notifies that:

- (a) the Company has now issued the placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) the Company is providing this notice in accordance with this exemption;
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this notice, the Company has complied with section 674 of the Act;
- (e) as at the date of this notice, there is no information:
  - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (B) the rights and liabilities attaching to the Shares.

The following table shows the number of Shares on issue as at the date of this notice following the issue of the Shares.

Shares on issue prior to Placement	179,095,274
Placement Shares	39,999,999
<b>Total Shares on issue as at date of this Notice</b>	<b>269,095,273</b>

If you have any questions, please do not hesitate to contact the Company on (08) 9481 2277

**Jay Stephenson**  
**Company Secretary**  
**STONEHENGE METALS LIMITED**