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SOUTHERN URANIUM LIMITED BROADCAST
on Boardroom Radio

Quarterly report and proposed name change

SOUTHERN URANIUM LIMITED (SNU) provides the opportunity to listen to an audio broadcast with **Mr John Anderson, Managing Director** in an interview covering aspects of the company's Quarterly Report released last week.

To listen, copy the following details into your web browser: brr.com.au/event/67466

The **key points in the quarterly** are as follows:

- Successfully raised \$3.2M before costs in July through a 75% underwritten Rights Issue that increased cornerstone investors' holdings; CITIC Australia lifts to 20.75% and Talbot Group Holdings to 16.15%.
- Sadly, Ken Talbot died tragically in Africa on 20th June.
- Advanced modelling and access to Ridgeback copper gold targets in preparation for drilling next quarter. Awarded PACE collaborative drill funding to test these targets. Consolidated holdings over another prospective trend on northern Yorke Peninsula with award of contested Bute tenement application.
- Achieved strong iron grades at the Jungle Dam iron ore prospect. Further drilling planned to establish an inferred resource in the Central Zone.
- Mapping of new soil results identified three additional key prospects on Eyre Peninsula including an epithermal field at Peterlumbo with silver mineralised outcrops and extensive silver and gold soil anomalies.
- Southern Uranium's focus on the southern Gawler Craton in South Australia is successfully developing an expanding and diverse portfolio of discovery opportunities. To reflect this strategy, it is proposed to ask shareholders to consider changing the Company's name to Investigator Resources Limited at the AGM.

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Southern Uranium Limited is a minerals explorer with a focus on the diverse resource opportunities for copper, gold, silver, uranium and iron ore in the southern Gawler Craton of South Australia.

The company's highest priority exploration projects are Ridgeback with Hillside-style and IOCGU targets on northern Yorke Peninsula; the Jungle Dam iron ore prospect and numerous targets including the emerging Peterlumbo epithermal field with silver and gold potential on Eyre Peninsula.

Competent Person Statement: *The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by John Anderson (BSc(Hons)Geol) who is a member of the Australasian Institute of Mining and Metallurgy and is bound by and follows the Institute's codes and recommended practices. Mr Anderson is a full-time employee of Southern Uranium Limited. He has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Anderson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*