



Directors:

TONY KING
Managing Director

STEPHEN BROCKHURST
Non-Executive Director

JASON BONTEMPO
Non-Executive Director

Company Secretary:

Rebecca Sandford

Share Information:

ASX Code: SMZ

Issued Shares: 58,500,001

Listed Options- SMZO 15,650,000

Listed Options- SMZOA 36,222,504

1 June 2010

Company Announcements Office
Australian Securities Exchange Limited

WAIVER FROM LISTING RULE 6.24

Stirling Minerals Limited (the "Company") advised that it has been granted a waiver from Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by paragraph 6.1 of Appendix 6A, in relation to the 15,650,000 quoted options (SMZO) exercisable at \$0.20 each on or before 30 June 2010.

The following information, as required under paragraph 6.1 of Appendix 6A, is provided herewith.

- 15,650,000 options (SMZO) are held to be exercisable into 15,650,000 fully paid ordinary shares (SMZ);
- The exercise price for each option is \$0.20;
- The due date for payment is 30 June 2010;
- The options will lapse if payment is not received by the due date;
- Official quotation of the options on ASX will cease on 23 June 2010;
- The closing price for SMZ as at 28 May was \$0.10;
- In the past 3 months the highest market price of SMZ shares was \$0.115 on 5, 8, 9, 10 and 11 March 2010 and the lowest market price was \$0.10 on 10, 11, 12, 13, 14, 20, 21, 24, 25, 26, 27 and 28 May 2010;
- There is no underwriting agreement in place for the exercise of these options.

Accordingly, an option expiry notice will not be sent to option holders.

Yours faithfully,

Rebecca Sandford
COMPANY SECRETARY

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