



*Strategic
Minerals
Corporation N.L.*

11 October 2010

ASX ANNOUNCEMENT

CONVERTIBLE LOAN AGREEMENT

The company is pleased to advise that it has entered into a Convertible Loan Agreement with Mr Chris Wallin on the following terms.

Total Facility	\$700,000
Minimum Drawdown	\$100,000
Conversion Price	\$0.019 based on 80% of the 5 day VWAP to 6 October 2010.

Conversion of the Advance is conditional upon shareholder approval or the Company being permitted to issue Shares within its 15% annual placement capacity.

The funds will be used to expand the current drill program at the Woolgar Project.

Jay Stephenson
Company Secretary