



**SUMMIT RESOURCES LIMITED**

ABN 86 009 474 775

Level 4, 502 Hay Street  
Subiaco Western Australia 6008  
PO Box 201, Subiaco Western Australia 6904  
Telephone: (+61 8) 9322 9100  
Fax: (+61 8) 9381 4978  
Email: [info@summitresources.com.au](mailto:info@summitresources.com.au)  
Web: [www.summitresources.com](http://www.summitresources.com)

7 December 2010

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

*By Electronic Lodgement*

Dear Sir/Madam

### **Rights Issue Shortfall**

With reference to Summit Resources Limited's recent renounceable rights issue (**Rights Issue**) we advise that the shortfall from the Rights Issue is 65,628 fully paid ordinary shares (**Shares**) out of a total of 3,253,460 Shares offered. The shortfall has been subscribed for by Paladin Energy Ltd (**Paladin**) and Areva NC Australia Pty Ltd (**Areva**) pursuant to the underwriting arrangements for the Rights Issue as detailed in the Rights Issue Booklet dated 3 November 2010.

Allotment of the Shares subscribed for under the Rights Issue, together with the shortfall will take place on 10 December 2010, with despatch of shareholding statements occurring on the same day.

Following allotment, the shareholdings of Paladin and Areva will be 178,911,682 Shares (82.08%) and 21,879,518 Shares (10.04%), respectively.

Yours faithfully  
Summit Resources Limited

A handwritten signature in blue ink, appearing to read "Brendan O'Hara".

**BRENDAN O'HARA**  
Executive Chairman