

1 November 2010

**The Manager  
Company Announcements Office  
Australian Securities Exchange Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000**

Dear Sir

**EXPIRY OF OPTIONS**

We advise that 250,000 unlisted options exercisable at 30 cents each and 250,000 unlisted options exercisable at 40 cents each will expire today.

**Yours faithfully  
Norman Grafton  
Company Secretary  
Sabre Resources Ltd**