



MARKET RELEASE

20 May 2010

South American Iron & Steel Corporation Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of South American Iron & Steel Corporation Limited (the "Company") will be lifted immediately, following receipt of an announcement providing details of a fundraising by the Company.

Security Code: SAY

A handwritten signature in black ink, appearing to read 'R. Abeyewardene', is positioned above the name of the signatory.

Rohan Abeyewardene
Senior Adviser, Issuers (Brisbane)