

Southern Cross Airports Corporation Holdings Limited
ACN 098 082 029

The Ulm Building
1 Link Road
Sydney International Airport NSW 2020

Locked Bag 5000
Sydney International Airport NSW 2020

Telephone: + 61 2 9667 9299
Facsimile: + 61 2 8338 4910
Internet: www.sydneyairport.com.au



ASX RELEASE
ASX CODE: SAKHA

1 October 2010

Sydney Kingsford Smith Airport Interest Earning Securities ("SKIES")

SYDNEY AIRPORT PRICES US\$500 MILLION OF GUARANTEED SENIOR SECURED NOTES

Sydney Airport has today priced a US\$500 million guaranteed senior secured note issue in the United States 144A bond market.

The US\$500 million guaranteed senior secured notes have a coupon of 5.125% for a term of 10 years, maturing February 2021 and were priced at 99.902% of the principal amount. The notes are fixed and will be issued by Sydney Airport Finance Company Pty Limited, a wholly owned subsidiary of Southern Cross Airports Corporation Holdings Limited.

Sydney Airport will use the proceeds from the notes to refinance existing debt facilities.

Southern Cross Airports Corporation Holdings Limited

The securities referenced above have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements

A handwritten signature in blue ink, appearing to read "Russell Balding", with a stylized flourish at the end.

Russell Balding AO
CEO