

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
CLAUSE 704 OF THE SGX LISTING MANUAL

- 1) TRANSFER OF BUSINESS FROM SINGAPORE TELECOM MOBILE PTE LTD TO SINGTEL MOBILE SINGAPORE PTE. LTD.**
- 2) INCREASE IN ISSUED SHARE CAPITAL OF SINGTEL SINGAPORE PTE. LTD.**
- 3) INCREASE IN ISSUED SHARE CAPITAL OF SINGTEL MOBILE SINGAPORE PTE. LTD.**

Singapore Telecommunications Limited ("**SingTel**") wishes to announce that, as part of the SingTel Group's efforts to streamline its Singapore operations, Singapore Telecom Mobile Pte Ltd ("**SingTel Mobile**") will transfer its mobile business to SingTel Mobile Singapore Pte. Ltd. ("**SingTel Mobile Singapore**"), another wholly-owned subsidiary within the SingTel Group, with effect from 1 October 2010.

In this connection, SingTel's wholly-owned subsidiary, SingTel Singapore Pte. Ltd. ("**SingTel Singapore**") has increased its issued share capital from S\$2 to S\$900,000,000 by the allotment and issue of 899,999,998 ordinary shares to SingTel.

SingTel Singapore has, in turn, subscribed for and been allotted 899,999,998 ordinary shares, at a subscription price of S\$1.00 per share, in the capital of its wholly-owned subsidiary, SingTel Mobile Singapore. As a result, SingTel Mobile Singapore has increased its issued share capital from S\$2 to S\$900,000,000.

The principal activities of SingTel Singapore are investment holding and the provision of business and management consultancy services.

The principal activity of SingTel Mobile Singapore is the provision of telecommunications services.

By Order of the Board

Chan Su Shan (Ms)
Company Secretary

Dated: 1 October 2010